



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 22, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 22, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,313	2,813	4,306	3,922
Other Market Formula (Futures/Options)	19,636	18,796	32,940	14,941
Swine or Pork Market Formula	103,787	92,254	95,072	97,384
Other Purchase Arrangement	58,293	51,238	51,567	51,126
Negotiated Formula	608	608	492	0
Packer Sold (all purchase types)	21,707	21,707	27,843	19,945

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,360			
Lowest Base Price	73.00			
Highest Base Price	80.00			
Weighted Average Price	77.95	78.78	78.78	76.12
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	78.24	78.92	78.80	77.58
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,360			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.80 - \$84.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-7.80	0.00	205#	0.00	1.56
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	1.56
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.78

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 206.95 lb carcass, 0.69 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 52.72%

Price Range \$77.04 - \$84.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,390	10,352	14,528	5,862
Lowest Base Price	71.36	71.36	71.36	77.58
Highest Base Price	94.67	87.54	88.17	94.67
Weighted Average Price	81.51	79.42	80.67	83.58
Swine/Pork Market Formula (Carcass)				
Head Count	105,524	56,037	65,319	35,028
Lowest Base Price	69.23	76.48	76.48	69.23
Highest Base Price	91.56	90.85	90.85	91.56
Weighted Average Price	86.00	85.97	85.66	86.52
Other Purchase Arrangement (Carcass)				
Head Count	48,311	26,230	28,059	19,922
Lowest Base Price	77.54	77.54	77.54	81.09
Highest Base Price	110.02	96.04	96.04	110.02
Weighted Average Price	88.76	84.94	84.98	94.11



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	473			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	608			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,081			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,127	Iowa	60,548
Illinois	22,167	Indiana	8,225
Kansas	1,796	Kentucky	842
Michigan	5,188	Minnesota	34,973
Missouri	2,312	Montana	223
North Carolina	8,164	North Dakota	175
Nebraska	11,879	Ohio	14,651
Oklahoma	1,736	Pennsylvania	4,355
South Dakota	2,070	Tennessee	3,402
Wisconsin	628		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.