



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 19, 2023
LM_HG216

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Plant Delivered Purchase Data For Wednesday, April 19, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,747	4,507	3,158	5,050
Other Market Formula (Futures/Options)	14,776	13,914	16,647	20,234
Swine or Pork Market Formula	93,674	82,319	85,816	91,142
Other Purchase Arrangement	62,086	56,211	59,499	57,319
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	25,035	25,035	20,874	22,462

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	7,492			
Lowest Base Price	62.00			
Highest Base Price	69.00			
Weighted Average Price	67.24	*	*	*
Change from Previous Day (LM_HG216)	-0.70	*	*	*
5 Day Rolling Average	68.03		69.33	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,492			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$62.35 - \$69.65

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-25.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.89 lb carcass, 0.69 inch back-fat, 7.48 square inch loin/2.49 inch loin depth, FFLI: 52.47%

Price Range \$65.10 - \$69.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,204	5,432	8,762	7,442
Lowest Base Price	71.16	71.16	71.16	73.82
Highest Base Price	94.11	90.82	90.82	94.11
Weighted Average Price	78.65	78.83	78.81	78.47
Swine/Pork Market Formula (Carcass)				
Head Count	97,128	54,169	63,347	30,262
Lowest Base Price	59.95	59.95	59.95	63.30
Highest Base Price	76.86	76.86	76.86	73.67
Weighted Average Price	70.50	70.82	70.60	70.14
Other Purchase Arrangement (Carcass)				
Head Count	56,972	34,292	38,877	18,095
Lowest Base Price	66.52	66.52	66.52	69.46
Highest Base Price	110.05	98.38	98.38	110.05
Weighted Average Price	77.86	75.35	75.35	83.26



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	315			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	52.45			52.71
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	315			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,214	Iowa	55,808
Illinois	16,909	Indiana	9,330
Kansas	1,377	Kentucky	1,825
Michigan	4,340	Minnesota	40,052
Missouri	1,797	North Carolina	7,296
North Dakota	175	Nebraska	10,450
Ohio	14,264	Oklahoma	1,465
Pennsylvania	4,129	South Dakota	6,294
Tennessee	2,640	Wisconsin	621

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.