



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 19, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, July 19, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,245	5,755	2,013	11,274
Other Market Formula (Futures/Options)	19,280	18,236	24,262	18,109
Swine or Pork Market Formula	106,611	95,534	87,608	88,808
Other Purchase Arrangement	61,918	55,223	49,384	51,944
Negotiated Formula	0	0	165	520
Packer Sold (all purchase types)	28,796	28,796	22,973	23,324

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,516			
Lowest Base Price	95.00			
Highest Base Price	105.00			
Weighted Average Price	103.25	104.73	104.73	100.06
Change from Previous Day (LM_HG216)	-1.11	0.41	0.41	*
5 Day Rolling Average	102.42	103.55	103.55	100.06
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,516			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$91.75 - \$109.50

Carcass Weight Differentials								
145#	-32.00	-15.00	175#	-4.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	-0.50	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 207.07 lb carcass, 0.70 inch back-fat, 7.48 square inch loin/2.49 inch loin depth, FFLI: 52.37%

Price Range \$95.65 - \$106.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,860	8,167	10,962	8,898
Lowest Base Price	76.65	89.27	76.65	80.70
Highest Base Price	109.84	109.84	109.84	100.05
Weighted Average Price	94.06	93.20	93.57	94.66
Swine/Pork Market Formula (Carcass)				
Head Count	114,576	69,730	77,579	32,955
Lowest Base Price	92.15	92.15	92.15	92.15
Highest Base Price	108.96	108.96	108.96	108.46
Weighted Average Price	102.58	102.73	102.80	101.92
Other Purchase Arrangement (Carcass)				
Head Count	57,128	37,021	39,831	16,967
Lowest Base Price	87.31	87.31	87.31	94.40
Highest Base Price	111.86	111.86	111.86	111.55
Weighted Average Price	101.44	99.65	99.91	105.05



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,237			
Lowest Base Price	70.50			
Highest Base Price	81.65			
Weighted Average Price	77.78	*	76.35	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	77.78		76.35	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,237			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,342	Iowa	77,593
Illinois	17,831	Indiana	9,067
Kansas	1,045	Kentucky	4,205
Maryland	159	Michigan	4,693
Minnesota	41,688	Missouri	3,133
North Carolina	7,169	Nebraska	8,685
Ohio	13,333	Oklahoma	929
Pennsylvania	4,667	South Dakota	3,212
Tennessee	1,296	Wisconsin	497

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.