



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 10, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, August 10, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,905	3,405	623	4,576
Other Market Formula (Futures/Options)	19,769	19,021	17,627	27,474
Swine or Pork Market Formula	93,942	82,660	89,901	89,390
Other Purchase Arrangement	62,128	54,448	54,882	57,033
Negotiated Formula	335	335	170	0
Packer Sold (all purchase types)	21,957	21,957	22,891	20,537

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,633			
Lowest Base Price	93.00			
Highest Base Price	99.00			
Weighted Average Price	96.35	94.60	96.45	*
Change from Previous Day (LM_HG216)	-3.17	*	-3.46	*
5 Day Rolling Average	99.38	100.05	99.83	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,633			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$93.33 - \$103.84

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-9.40	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.27 lb carcass, 0.75 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 51.69%

Price Range \$95.00 - \$103.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,235	8,835	12,680	6,555
Lowest Base Price	76.56	83.42	83.42	76.56
Highest Base Price	106.29	106.29	106.29	106.00
Weighted Average Price	99.00	97.49	98.54	99.87
Swine/Pork Market Formula (Carcass)				
Head Count	94,620	50,523	59,425	30,866
Lowest Base Price	89.67	89.67	89.67	90.21
Highest Base Price	107.34	105.15	105.15	107.34
Weighted Average Price	101.18	101.12	100.97	101.08
Other Purchase Arrangement (Carcass)				
Head Count	55,281	36,779	39,434	15,352
Lowest Base Price	87.19	87.19	87.19	94.40
Highest Base Price	113.00	109.98	109.98	113.00
Weighted Average Price	101.23	100.61	100.64	102.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	739			
Lowest Base Price	58.50			
Highest Base Price	78.55			
Weighted Average Price	75.14	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	75.37			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,074			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,796	Iowa	60,921
Illinois	16,455	Indiana	9,168
Kansas	1,210	Kentucky	3,431
Michigan	5,466	Minnesota	36,226
Missouri	2,840	Montana	225
North Carolina	7,208	Nebraska	11,312
Ohio	12,949	Oklahoma	1,196
Pennsylvania	3,411	South Dakota	3,030
Tennessee	1,134	Wisconsin	848

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.