



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 10, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, April 10, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,670	4,440	4,060	4,166
Other Market Formula (Futures/Options)	15,146	12,296	31,425	22,551
Swine or Pork Market Formula	73,720	61,145	99,316	127,214
Other Purchase Arrangement	118,537	107,347	149,020	129,595
Negotiated Formula	510	510	505	165
Packer Sold (all purchase types)	14,504	14,504	30,679	31,535

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,693			
Lowest Base Price	68.00			
Highest Base Price	76.00			
Weighted Average Price	70.92	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	71.27	72.87	72.14	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,693			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$76.00

Carcass Weight Differentials								
145#	-30.00	-15.00	175#	0.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	0.00	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.96 lb carcass, 0.73 inch back-fat, 7.78 square inch loin/2.59 inch loin depth, FFLI: 52.09%

Price Range \$68.00 - \$76.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	13,163	4,552	7,842	5,321
Lowest Base Price	67.15	67.90	67.15	69.40
Highest Base Price	93.24	74.07	88.65	93.24
Weighted Average Price	73.33	71.37	72.65	74.33
Swine/Pork Market Formula (Carcass)				
Head Count	69,458	32,548	41,487	25,106
Lowest Base Price	62.02	62.02	62.02	64.88
Highest Base Price	76.35	76.35	76.35	75.41
Weighted Average Price	71.05	70.87	70.85	71.10
Other Purchase Arrangement (Carcass)				
Head Count	105,855	83,895	88,092	17,611
Lowest Base Price	67.59	67.59	67.59	68.35
Highest Base Price	110.46	99.61	99.61	110.46
Weighted Average Price	87.76	89.67	89.02	81.57



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	698			
Lowest Base Price	47.50			
Highest Base Price	56.70			
Weighted Average Price	55.29	*	*	*
Change from Previous Day (LM_HG216)	5.28	*	*	*
5 Day Rolling Average	52.86			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	510			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,208			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,583	Iowa	106,219
Illinois	14,998	Indiana	12,539
Kansas	509	Kentucky	1,200
Michigan	5,359	Minnesota	15,193
Missouri	3,110	Montana	652
North Carolina	7,254	North Dakota	525
Nebraska	7,767	Ohio	11,446
Oklahoma	1,590	Pennsylvania	1,168
South Dakota	5,160	Tennessee	2,970

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.