



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 03, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, July 3, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,821	2,571	1,408	
Other Market Formula (Futures/Options)	21,920	21,512	20,242	
Swine or Pork Market Formula	96,580	82,509	79,552	
Other Purchase Arrangement	50,419	47,311	43,349	
Negotiated Formula	320	320	1,145	
Packer Sold (all purchase types)	19,104	19,104	24,059	

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,094			
Lowest Base Price	106.00			
Highest Base Price	113.00			
Weighted Average Price	109.36	109.83	110.04	*
Change from Previous Day (LM_HG216)	-2.73	-1.60	-2.05	*
5 Day Rolling Average	111.09	111.02	111.34	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,094			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 03, 2025
LM_HG216

Email us with accessibility issues regarding this report.

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$103.30 - \$114.85

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.74 lb carcass, 0.68 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.76%

Price Range \$110.61 - \$113.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,998	11,338	14,858	5,140
Lowest Base Price	81.73	*	*	84.01
Highest Base Price	112.65	*	*	112.65
Weighted Average Price	100.16	*	*	95.62
Swine/Pork Market Formula (Carcass)				
Head Count	94,067	55,478	64,054	26,239
Lowest Base Price	94.13	94.33	94.33	94.13
Highest Base Price	116.06	115.56	115.56	115.06
Weighted Average Price	105.87	105.57	105.55	105.71
Other Purchase Arrangement (Carcass)				
Head Count	46,497	26,559	27,886	18,448
Lowest Base Price	80.31	80.31	80.31	85.37
Highest Base Price	113.90	113.90	113.90	106.39
Weighted Average Price	102.09	104.64	104.72	98.07



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 03, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	477			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.68			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	797			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 03, 2025
LM_HG216

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,832	Colorado	160
Iowa	65,036	Illinois	18,441
Indiana	5,638	Kansas	1,952
Kentucky	1,337	Michigan	5,605
Minnesota	30,189	Missouri	2,563
Montana	449	North Carolina	7,063
Nebraska	8,329	Ohio	13,741
Oklahoma	1,556	Pennsylvania	4,460
South Dakota	2,657	Wisconsin	319

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.