



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 07, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, June 7, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,533	2,003	1,640	1,611
Other Market Formula (Futures/Options)	23,717	22,809	24,856	16,831
Swine or Pork Market Formula	115,052	98,976	106,804	109,062
Other Purchase Arrangement	51,437	44,482	48,836	46,737
Negotiated Formula	170	170	525	505
Packer Sold (all purchase types)	27,498	27,498	28,492	25,210

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,534			
Lowest Base Price	81.00			
Highest Base Price	89.00			
Weighted Average Price	86.63	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	86.94	87.91	87.24	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,704			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.35 - \$92.83

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-4.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	-0.50	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.75 lb carcass, 0.73 inch back-fat, 8.42 square inch loin/2.80 inch loin depth, FFLI: 52.44%

Price Range \$86.75 - \$91.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,642	9,166	15,156	6,486
Lowest Base Price	84.65	85.02	*	84.65
Highest Base Price	99.21	97.20	*	99.21
Weighted Average Price	90.22	89.36	*	91.18
Swine/Pork Market Formula (Carcass)				
Head Count	118,889	67,699	78,934	34,932
Lowest Base Price	81.41	81.41	81.41	81.43
Highest Base Price	94.92	93.38	93.43	94.92
Weighted Average Price	90.11	89.70	89.65	90.82
Other Purchase Arrangement (Carcass)				
Head Count	41,747	24,297	26,448	14,644
Lowest Base Price	82.12	82.82	82.82	82.12
Highest Base Price	106.47	106.47	106.47	97.04
Weighted Average Price	91.49	91.09	91.16	92.02



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	428			
Lowest Base Price	56.75			
Highest Base Price	70.40			
Weighted Average Price	64.73	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.22			68.10
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	428			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,613	Iowa	73,133
Illinois	20,571	Indiana	7,969
Kansas	2,201	Kentucky	3,367
Michigan	6,314	Minnesota	30,101
Missouri	2,880	Montana	227
North Carolina	7,449	North Dakota	175
Nebraska	13,493	Ohio	12,569
Oklahoma	956	Pennsylvania	3,678
South Dakota	2,922	Tennessee	1,815
Wisconsin	505		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.