



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 08, 2024
LM_HG216

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Plant Delivered Purchase Data For Wednesday, May 8, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,106	3,606	3,840	15,280
Other Market Formula (Futures/Options)	23,477	23,129	15,152	13,522
Swine or Pork Market Formula	106,700	88,594	84,991	83,506
Other Purchase Arrangement	52,680	46,905	50,504	52,420
Negotiated Formula	515	515	165	0
Packer Sold (all purchase types)	21,480	21,480	21,382	20,864

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,512			
Lowest Base Price	88.50			
Highest Base Price	95.00			
Weighted Average Price	92.58	93.89	93.34	*
Change from Previous Day (LM_HG216)	-1.60	-0.28	-0.94	*
5 Day Rolling Average	92.27	93.65	93.51	
Negotiated Formula (Carcass)				
Head Count	515			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,027			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$85.45 - \$97.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-9.40	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.81 lb carcass, 0.64 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.49%

Price Range \$93.00 - \$97.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,368	10,580	14,330	7,038
Lowest Base Price	82.00	85.17	*	86.52
Highest Base Price	101.16	94.27	*	101.16
Weighted Average Price	90.52	88.70	*	93.52
Swine/Pork Market Formula (Carcass)				
Head Count	100,702	58,686	67,546	29,981
Lowest Base Price	80.04	82.08	82.08	80.04
Highest Base Price	97.84	97.84	97.84	97.34
Weighted Average Price	90.01	90.13	90.04	89.77
Other Purchase Arrangement (Carcass)				
Head Count	46,315	27,021	29,191	16,629
Lowest Base Price	82.20	82.24	82.24	82.20
Highest Base Price	103.45	98.46	99.79	103.45
Weighted Average Price	90.56	90.16	90.31	91.07



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	68.98			70.34
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,693	Iowa	64,152
Illinois	18,232	Indiana	8,938
Kansas	2,150	Kentucky	2,368
Maryland	160	Michigan	4,464
Minnesota	34,305	Missouri	1,869
North Carolina	7,858	North Dakota	180
Nebraska	10,695	New York	170
Ohio	12,573	Oklahoma	776
Pennsylvania	4,183	South Dakota	3,220
Tennessee	3,630	Virginia	120
Wisconsin	493		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.