



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 19, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, August 19, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,170	3,665	1,399	7,172
Other Market Formula (Futures/Options)	17,560	16,300	64,381	19,281
Swine or Pork Market Formula	89,953	79,927	110,513	84,231
Other Purchase Arrangement	50,542	46,623	51,763	49,617
Negotiated Formula	85	85	0	815
Packer Sold (all purchase types)	25,568	25,568	25,549	25,469

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,330			
Lowest Base Price	106.00			
Highest Base Price	112.50			
Weighted Average Price	110.94	108.64	110.94	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	110.25	110.67	110.79	
Negotiated Formula (Carcass)				
Head Count	85			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,415			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$110.00 - \$113.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.68 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.00%

Price Range \$112.00 - \$113.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,543	10,653	15,263	2,280
Lowest Base Price	73.72	*	*	83.10
Highest Base Price	106.58	*	*	91.63
Weighted Average Price	87.65	*	*	86.56
Swine/Pork Market Formula (Carcass)				
Head Count	93,232	51,645	61,248	29,325
Lowest Base Price	86.62	97.74	97.74	86.62
Highest Base Price	114.06	114.06	114.06	112.58
Weighted Average Price	107.02	106.82	106.65	107.45
Other Purchase Arrangement (Carcass)				
Head Count	48,200	30,682	32,537	14,687
Lowest Base Price	77.13	77.13	77.13	86.84
Highest Base Price	114.70	114.70	114.70	108.80
Weighted Average Price	102.17	103.33	103.11	99.59



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	75.75			
Highest Base Price	82.50			
Weighted Average Price	81.71	81.71	81.71	*
Change from Previous Day (LM_HG216)	0.99	*	*	*
5 Day Rolling Average	80.93	81.71	81.71	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,614	Iowa	60,161
Illinois	14,995	Indiana	4,621
Kansas	860	Kentucky	1,400
Maryland	159	Michigan	5,626
Minnesota	35,267	Missouri	1,645
Montana	225	North Carolina	6,648
Nebraska	11,469	Ohio	13,650
Oklahoma	899	Pennsylvania	4,984
South Dakota	5,630	Wisconsin	315

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.