



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 11, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, January 11, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,918	1,418	5,263	4,012
Other Market Formula (Futures/Options)	19,870	19,076	20,760	18,689
Swine or Pork Market Formula	119,691	103,182	96,706	96,556
Other Purchase Arrangement	66,896	58,201	54,633	58,805
Negotiated Formula	671	671	713	170
Packer Sold (all purchase types)	25,651	25,651	33,840	20,870

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,165			
Lowest Base Price	42.00			
Highest Base Price	47.50			
Weighted Average Price	45.52	*	45.52	*
Change from Previous Day (LM_HG216)	-0.22	*	-0.30	*
5 Day Rolling Average	45.01	45.68	45.58	43.28
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,330			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$45.50 - \$50.00

Carcass Weight Differentials								
145#	-15.00	-11.50	175#	-4.75	-1.35	205#	0.00	0.95
155#	-11.82	-6.90	185#	0.00	0.00	215#	0.00	0.95
165#	-5.00	-3.37	195#	0.00	0.00	225#	-1.33	0.48

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 217.91 lb carcass, 0.74 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 51.98%

Price Range \$46.92 - \$49.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,046	9,350	13,690	6,356
Lowest Base Price	62.66	62.66	62.66	66.38
Highest Base Price	78.52	74.55	74.55	78.52
Weighted Average Price	68.60	66.96	68.27	69.32
Swine/Pork Market Formula (Carcass)				
Head Count	119,821	67,680	77,684	37,536
Lowest Base Price	42.46	42.46	42.46	46.27
Highest Base Price	79.94	79.74	79.74	79.94
Weighted Average Price	67.32	66.77	66.57	69.09
Other Purchase Arrangement (Carcass)				
Head Count	55,536	37,325	39,465	15,101
Lowest Base Price	54.71	54.71	54.71	71.83
Highest Base Price	104.26	81.62	81.62	104.26
Weighted Average Price	74.71	71.06	71.23	83.85



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	253			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	34.76			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	506			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	759			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,586	Iowa	79,242
Illinois	17,809	Indiana	11,561
Kansas	1,527	Kentucky	2,512
Michigan	4,593	Minnesota	36,728
Missouri	2,966	Montana	674
North Carolina	7,410	Nebraska	12,546
Ohio	14,082	Oklahoma	1,554
Pennsylvania	4,014	South Dakota	3,095
Tennessee	2,145	Wisconsin	155

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.