



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 31, 2025  
LM\_HG216

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## Plant Delivered Purchase Data For Thursday, July 31, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,342	2,087	1,223	783
Other Market Formula (Futures/Options)	23,755	22,915	23,041	19,660
Swine or Pork Market Formula	91,389	80,808	80,474	91,040
Other Purchase Arrangement	52,752	49,017	51,229	51,386
Negotiated Formula	505	505	493	30
<b>Packer Sold (all purchase types)</b>	20,932	20,932	33,408	29,081

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	1,485			
Lowest Base Price	104.00			
Highest Base Price	117.50			
Weighted Average Price	111.82	*	*	*
Change from Previous Day (LM_HG216)	-2.48	*	*	*
5 Day Rolling Average	112.68	113.59	113.58	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$108.00 - \$117.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	-3.00	205#	0.00	4.00
155#	-25.00	-9.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.37 lb carcass, 0.68 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 52.59%

Price Range \$108.00 - \$117.50

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	21,287	12,880	14,857	6,430
Lowest Base Price	86.77	87.70	86.77	87.92
Highest Base Price	111.51	111.51	111.51	108.50
Weighted Average Price	100.29	98.50	98.91	103.47
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	94,179	50,302	62,358	28,920
Lowest Base Price	97.31	97.31	97.31	98.60
Highest Base Price	118.64	118.64	118.64	116.34
Weighted Average Price	108.48	108.88	108.77	107.56
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	47,956	30,473	30,988	16,968
Lowest Base Price	78.39	78.39	78.39	85.37
Highest Base Price	116.70	116.70	116.70	108.46
Weighted Average Price	104.06	106.29	106.25	100.06



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	602			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	82.66			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	505			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	1,107			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,042	Colorado	160
Iowa	59,798	Illinois	16,840
Indiana	5,674	Kansas	1,163
Kentucky	2,423	Michigan	6,075
Minnesota	35,810	Missouri	2,101
Montana	431	North Carolina	6,633
North Dakota	100	Nebraska	9,906
Ohio	14,354	Oklahoma	1,041
Pennsylvania	4,311	South Dakota	3,322
Tennessee	2,270	Wisconsin	810

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.