



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 24, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, September 24, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,770	2,520	3,623	1,070
Other Market Formula (Futures/Options)	42,564	41,286	25,076	18,334
Swine or Pork Market Formula	105,590	89,193	84,029	83,687
Other Purchase Arrangement	49,922	47,622	50,327	59,481
Negotiated Formula	2,510	2,005	1,690	335
Packer Sold (all purchase types)	26,638	26,638	31,356	23,551

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,008			
Lowest Base Price	72.00			
Highest Base Price	76.00			
Weighted Average Price	74.94	75.03	75.03	*
Change from Previous Day (LM_HG216)	-0.38	-1.04	-1.04	*
5 Day Rolling Average	76.15	75.49	75.49	
Negotiated Formula (Carcass)				
Head Count	1,155			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,163			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$74.00 - \$81.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-3.00	-1.35	205#	0.00	0.00
155#	-27.75	-9.00	185#	-0.25	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.44 lb carcass, 0.72 inch back-fat, 8.30 square inch loin/2.76 inch loin depth, FFLI: 52.52%

Price Range \$75.75 - \$81.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	42,328	24,946	29,183	13,145
Lowest Base Price	70.30	73.50	73.50	70.30
Highest Base Price	86.66	85.20	85.20	86.66
Weighted Average Price	78.40	76.26	77.11	81.26
Swine/Pork Market Formula (Carcass)				
Head Count	104,407	57,712	67,625	33,323
Lowest Base Price	73.65	74.17	74.17	73.65
Highest Base Price	87.29	87.29	87.29	87.29
Weighted Average Price	82.77	82.63	82.42	83.20
Other Purchase Arrangement (Carcass)				
Head Count	47,971	27,908	30,698	16,788
Lowest Base Price	75.45	77.51	77.51	75.45
Highest Base Price	103.00	91.47	91.47	103.00
Weighted Average Price	84.59	83.18	83.08	87.37



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	310			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	57.70			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	850			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,577	Iowa	65,736
Illinois	19,013	Indiana	10,646
Kansas	1,619	Kentucky	1,758
Maryland	159	Michigan	6,770
Minnesota	49,196	Missouri	2,613
Montana	226	North Carolina	7,929
Nebraska	12,273	Ohio	14,700
Oklahoma	1,059	Pennsylvania	4,661
South Dakota	3,157	Tennessee	3,340
Wisconsin	687		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.