



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 07, 2023
LM_HG216

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Plant Delivered Purchase Data For Friday, July 7, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,920	1,430	2,112	6,427
Other Market Formula (Futures/Options)	24,520	23,432	35,521	38,891
Swine or Pork Market Formula	98,913	90,134	77,403	86,107
Other Purchase Arrangement	59,036	51,506	47,509	48,616
Negotiated Formula	340	340	330	0
Packer Sold (all purchase types)	23,135	23,135	21,142	19,736

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,416			
Lowest Base Price	87.00			
Highest Base Price	101.00			
Weighted Average Price	97.66	98.41	98.32	*
Change from Previous Day (LM_HG216)	-3.09	-2.54	-2.43	*
5 Day Rolling Average	99.41	100.57	99.81	93.66
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,416			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$85.45 - \$103.02

Carcass Weight Differentials

145#	-27.75	-14.62	175#	-10.10	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.90 lb carcass, 0.68 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.75%

Price Range \$89.10 - \$103.02

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	24,625	10,820	15,065	9,560
Lowest Base Price	83.76	83.76	83.76	92.55
Highest Base Price	103.14	103.14	103.14	103.05
Weighted Average Price	97.28	95.54	96.72	98.15
Swine/Pork Market Formula (Carcass)				
Head Count	104,482	60,399	67,212	32,465
Lowest Base Price	88.93	88.93	88.93	89.25
Highest Base Price	104.90	104.90	104.90	104.20
Weighted Average Price	97.41	98.08	97.95	96.31
Other Purchase Arrangement (Carcass)				
Head Count	49,529	32,359	34,662	14,372
Lowest Base Price	87.80	87.80	87.80	93.25
Highest Base Price	111.26	106.30	106.30	111.26
Weighted Average Price	97.92	96.66	96.75	100.72



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	41			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.15			57.84
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	381			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,736	Colorado	67
Iowa	72,455	Illinois	18,661
Indiana	8,086	Kansas	850
Kentucky	3,314	Michigan	4,687
Minnesota	33,175	Missouri	2,118
Montana	447	North Carolina	7,140
North Dakota	355	Nebraska	11,060
Ohio	13,564	Oklahoma	1,541
Pennsylvania	3,952	South Dakota	1,983
Tennessee	1,296	Wisconsin	490

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.