



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 08, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, August 8, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,188	5,938	4,298	4,749
Other Market Formula (Futures/Options)	23,115	21,641	20,448	33,312
Swine or Pork Market Formula	98,253	88,310	89,926	78,324
Other Purchase Arrangement	61,173	55,413	53,053	55,687
Negotiated Formula	340	340	170	0
Packer Sold (all purchase types)	30,009	29,609	23,544	20,601

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,546			
Lowest Base Price	93.00			
Highest Base Price	104.00			
Weighted Average Price	100.32	100.61	100.61	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	101.24	102.00	101.96	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,546			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$95.00 - \$100.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-11.82	-10.00	185#	-1.50	0.00	215#	0.00	0.00
165#	-5.00	-3.37	195#	0.00	0.00	225#	-1.33	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.77 lb carcass, 0.79 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 51.04%

Price Range \$95.00 - \$98.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,277	9,777	13,323	7,954
Lowest Base Price	73.66	82.20	82.20	73.66
Highest Base Price	104.94	104.94	104.94	101.53
Weighted Average Price	96.21	97.01	98.10	93.04
Swine/Pork Market Formula (Carcass)				
Head Count	101,850	57,142	68,710	29,764
Lowest Base Price	90.21	90.21	90.21	94.97
Highest Base Price	108.04	106.26	106.50	108.04
Weighted Average Price	102.79	102.47	102.41	103.42
Other Purchase Arrangement (Carcass)				
Head Count	61,004	41,754	49,189	11,484
Lowest Base Price	87.19	87.19	87.19	97.22
Highest Base Price	113.00	111.87	111.87	113.00
Weighted Average Price	103.77	103.30	103.28	105.83



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	392			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	75.84			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	732			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,152	Iowa	76,512
Illinois	11,566	Indiana	7,969
Kansas	2,406	Kentucky	2,446
Michigan	4,825	Minnesota	37,911
Missouri	2,591	Montana	225
North Carolina	7,248	Nebraska	16,661
Ohio	14,710	Oklahoma	1,066
Pennsylvania	5,011	South Carolina	150
South Dakota	3,531	Tennessee	2,106
Wisconsin	165		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.