



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 05, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 5, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,191	2,033	2,571	5,608
Other Market Formula (Futures/Options)	25,560	24,200	23,467	19,881
Swine or Pork Market Formula	111,991	97,007	95,734	87,774
Other Purchase Arrangement	55,302	50,189	46,404	48,602
Negotiated Formula	345	345	360	0
Packer Sold (all purchase types)	24,288	24,288	21,719	22,334

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,854			
Lowest Base Price	85.00			
Highest Base Price	88.00			
Weighted Average Price	87.20	87.91	87.24	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	87.32	87.91	87.78	
Negotiated Formula (Carcass)				
Head Count	345			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,199			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.35 - \$92.83

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-1.75	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.78 lb carcass, 0.75 inch back-fat, 8.61 square inch loin/2.86 inch loin depth, FFLI: 52.24%

Price Range \$87.61 - \$92.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,595	12,249	16,160	7,435
Lowest Base Price	84.13	84.13	*	85.20
Highest Base Price	102.40	96.57	*	101.39
Weighted Average Price	90.49	88.86	*	91.74
Swine/Pork Market Formula (Carcass)				
Head Count	110,666	67,353	75,239	31,316
Lowest Base Price	81.89	84.41	81.89	84.41
Highest Base Price	95.29	94.23	94.23	95.29
Weighted Average Price	90.61	90.50	90.37	90.90
Other Purchase Arrangement (Carcass)				
Head Count	50,576	33,648	36,011	13,588
Lowest Base Price	82.82	82.82	82.82	83.62
Highest Base Price	105.98	105.98	105.98	101.17
Weighted Average Price	91.56	91.13	91.21	92.49



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	179			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.90			68.10
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	179			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,915	Iowa	75,222
Illinois	19,242	Indiana	8,182
Kansas	1,907	Kentucky	3,199
Michigan	5,278	Minnesota	39,720
Missouri	2,016	North Carolina	7,310
Nebraska	10,067	Ohio	11,390
Oklahoma	958	Pennsylvania	3,662
South Dakota	2,617	Tennessee	1,650
Virginia	62	Wisconsin	665

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.