



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 24, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, January 24, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,302	1,802	1,628	9,661
Other Market Formula (Futures/Options)	41,936	41,694	22,028	14,624
Swine or Pork Market Formula	108,437	93,468	87,917	84,221
Other Purchase Arrangement	66,326	57,611	51,906	59,228
Negotiated Formula	1,015	1,015	1,159	170
Packer Sold (all purchase types)	26,125	25,585	24,767	22,350

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	944			
Lowest Base Price	43.00			
Highest Base Price	55.00			
Weighted Average Price	51.35	*	*	*
Change from Previous Day (LM_HG216)	3.94	*	*	*
5 Day Rolling Average	47.40	47.05	46.81	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	944			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$42.40 - \$54.75

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 220.48 lb carcass, 0.67 inch back-fat, 8.76 square inch loin/2.91 inch loin depth, FFLI: 53.43%

Price Range \$45.71 - \$54.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	42,365	10,111	15,501	26,864
Lowest Base Price	59.54	59.54	59.54	64.77
Highest Base Price	93.60	81.72	81.72	93.60
Weighted Average Price	75.21	68.89	69.91	78.28
Swine/Pork Market Formula (Carcass)				
Head Count	110,772	66,508	76,672	31,170
Lowest Base Price	44.38	44.38	44.38	48.84
Highest Base Price	82.25	82.25	82.25	82.06
Weighted Average Price	69.86	69.25	69.19	71.78
Other Purchase Arrangement (Carcass)				
Head Count	56,600	34,083	39,915	16,193
Lowest Base Price	56.10	56.10	56.10	70.42
Highest Base Price	108.59	85.38	85.38	108.59
Weighted Average Price	76.90	72.85	73.06	86.39



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	761			
Lowest Base Price	25.50			
Highest Base Price	40.00			
Weighted Average Price	36.18	*	*	33.09
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	35.11			31.90
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,015			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,776			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	1,923	Iowa	73,861
Illinois	17,533	Indiana	10,390
Kansas	1,730	Kentucky	2,901
Michigan	4,450	Minnesota	38,935
Missouri	2,356	North Carolina	7,972
Nebraska	12,770	Ohio	29,187
Oklahoma	1,499	Pennsylvania	5,544
South Dakota	7,335	Tennessee	2,310
Wisconsin	479		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.