



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 20, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 20, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,997	1,497	1,668	2,833
Other Market Formula (Futures/Options)	33,581	33,017	21,413	18,796
Swine or Pork Market Formula	102,604	87,609	97,508	92,279
Other Purchase Arrangement	43,088	40,233	40,762	51,238
Negotiated Formula	1,290	1,120	515	608
Packer Sold (all purchase types)	26,046	26,046	30,847	21,707

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,137			
Lowest Base Price	75.00			
Highest Base Price	80.00			
Weighted Average Price	78.45	*	*	*
Change from Previous Day (LM_HG216)	2.14	*	*	*
5 Day Rolling Average	76.82	76.57	76.57	
Negotiated Formula (Carcass)				
Head Count	610			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,747			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$70.75 - \$80.00

Carcass Weight Differentials								
145#	-27.75	-25.00	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.61 lb carcass, 0.67 inch back-fat, 8.12 square inch loin/2.70 inch loin depth, FFLI: 53.14%

Price Range \$75.75 - \$80.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	34,096	15,401	22,309	11,787
Lowest Base Price	74.85	*	*	76.25
Highest Base Price	88.90	*	*	88.90
Weighted Average Price	81.75	*	*	84.49
Swine/Pork Market Formula (Carcass)				
Head Count	104,408	56,959	65,320	34,807
Lowest Base Price	73.57	76.70	76.63	73.57
Highest Base Price	87.38	87.23	87.23	87.38
Weighted Average Price	83.10	82.67	82.64	83.72
Other Purchase Arrangement (Carcass)				
Head Count	36,854	18,010	19,330	16,709
Lowest Base Price	78.77	78.77	78.77	79.62
Highest Base Price	103.00	91.86	91.86	103.00
Weighted Average Price	86.25	85.15	85.10	87.66



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	357			
Lowest Base Price	46.50			
Highest Base Price	60.75			
Weighted Average Price	54.33	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	57.87			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	510			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	867			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,245	Iowa	66,124
Illinois	16,951	Indiana	14,069
Kansas	1,850	Kentucky	3,026
Michigan	6,486	Minnesota	27,006
Missouri	2,430	Montana	225
North Carolina	7,911	North Dakota	175
Nebraska	13,131	Ohio	14,005
Oklahoma	1,214	Pennsylvania	4,471
South Dakota	2,188	Tennessee	2,685
Wisconsin	330		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.