



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 24, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, July 24, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,884	2,634	4,483	8,423
Other Market Formula (Futures/Options)	36,930	35,580	17,086	17,572
Swine or Pork Market Formula	103,838	87,619	87,107	83,288
Other Purchase Arrangement	55,902	50,442	51,480	57,206
Negotiated Formula	0	0	324	0
Packer Sold (all purchase types)	30,794	30,794	26,229	22,910

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,975			
Lowest Base Price	80.00			
Highest Base Price	86.00			
Weighted Average Price	84.74	85.25	85.25	*
Change from Previous Day (LM_HG216)	1.56	1.22	1.39	*
5 Day Rolling Average	83.53	84.38	84.30	80.09
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,975			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.10 - \$90.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-3.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.08 lb carcass, 0.61 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.84%

Price Range \$84.75 - \$90.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	33,949	13,883	17,835	16,114
Lowest Base Price	73.30	*	*	73.30
Highest Base Price	108.31	*	*	97.65
Weighted Average Price	87.83	*	*	84.00
Swine/Pork Market Formula (Carcass)				
Head Count	109,172	64,401	73,909	31,333
Lowest Base Price	81.59	81.59	81.59	82.46
Highest Base Price	96.16	95.22	95.22	96.16
Weighted Average Price	90.39	89.90	89.86	91.59
Other Purchase Arrangement (Carcass)				
Head Count	49,522	30,146	33,242	15,627
Lowest Base Price	82.42	82.42	82.42	84.54
Highest Base Price	104.36	99.62	99.62	104.36
Weighted Average Price	92.28	91.39	91.60	93.71



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	659			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.62			63.14
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	659			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,510	Iowa	71,940
Illinois	18,504	Indiana	6,529
Kansas	1,513	Kentucky	2,692
Maryland	159	Michigan	5,446
Minnesota	38,945	Missouri	2,140
North Carolina	8,458	North Dakota	175
Nebraska	12,173	Ohio	21,406
Oklahoma	1,533	Pennsylvania	4,797
South Dakota	3,450	Tennessee	2,640
Virginia	69	Wisconsin	990

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.