



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 16, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, January 16, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,715	4,640	5,099	2,977
Other Market Formula (Futures/Options)	24,758	24,408	34,059	29,585
Swine or Pork Market Formula	159,299	146,803	187,080	133,900
Other Purchase Arrangement	176,930	169,970	206,833	157,665
Negotiated Formula	349	349	170	320
Packer Sold (all purchase types)	32,600	32,600	41,612	34,395

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,378			
Lowest Base Price	71.00			
Highest Base Price	73.50			
Weighted Average Price	71.23	*	*	*
Change from Previous Day (LM_HG216)	-1.12	*	*	*
5 Day Rolling Average	72.04	72.61	72.78	
Negotiated Formula (Carcass)				
Head Count	349			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,727			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$66.55 - \$76.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 219.30 lb carcass, 0.71 inch back-fat, 7.36 square inch loin/2.45 inch loin depth, FFLI: 52.08%

Price Range \$69.46 - \$76.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,883	13,860	18,341	7,542
Lowest Base Price	66.52	66.52	66.52	71.25
Highest Base Price	90.75	86.75	86.75	90.75
Weighted Average Price	76.65	75.88	76.23	77.65
Swine/Pork Market Formula (Carcass)				
Head Count	168,441	97,101	117,332	44,862
Lowest Base Price	63.46	63.46	63.46	63.46
Highest Base Price	79.00	77.77	79.00	77.46
Weighted Average Price	73.89	74.07	73.95	73.54
Other Purchase Arrangement (Carcass)				
Head Count	166,362	137,341	141,223	24,809
Lowest Base Price	70.49	70.49	70.49	71.00
Highest Base Price	110.73	100.99	100.99	110.73
Weighted Average Price	85.58	85.95	85.71	85.00



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	955			
Lowest Base Price	44.00			
Highest Base Price	57.35			
Weighted Average Price	54.54	*	*	*
Change from Previous Day (LM_HG216)	-1.59	*	*	*
5 Day Rolling Average	55.45	53.32	53.32	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	955			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,293	Iowa	176,587
Illinois	19,482	Indiana	15,726
Kansas	2,381	Kentucky	2,695
Michigan	8,292	Minnesota	76,543
Missouri	3,094	Montana	661
North Carolina	12,956	North Dakota	697
Nebraska	15,184	Ohio	18,279
Oklahoma	3,277	Pennsylvania	5,159
South Dakota	11,474	Tennessee	1,320
Wisconsin	500	West Virginia	170

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.