



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 21, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 21, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,091	7,301	10,477	5,011
Other Market Formula (Futures/Options)	16,830	15,990	26,725	18,378
Swine or Pork Market Formula	91,450	81,963	89,220	85,965
Other Purchase Arrangement	60,057	51,517	46,716	55,842
Negotiated Formula	0	0	165	175
Packer Sold (all purchase types)	21,722	21,722	23,331	21,723

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	7,461			
Lowest Base Price	82.00			
Highest Base Price	99.00			
Weighted Average Price	96.03	97.11	96.97	*
Change from Previous Day (LM_HG216)	1.77	2.53	2.39	*
5 Day Rolling Average	94.35	95.52	95.47	91.11
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,461			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.10 - \$99.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-9.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.27 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.02%

Price Range \$81.46 - \$99.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,210	7,340	11,135	7,075
Lowest Base Price	76.54	76.54	76.54	85.71
Highest Base Price	102.55	102.55	102.55	98.85
Weighted Average Price	93.32	90.90	92.55	94.52
Swine/Pork Market Formula (Carcass)				
Head Count	97,340	52,170	62,019	31,736
Lowest Base Price	71.45	82.32	82.32	71.45
Highest Base Price	100.26	100.26	100.26	99.76
Weighted Average Price	89.53	90.73	90.64	87.20
Other Purchase Arrangement (Carcass)				
Head Count	52,777	34,768	38,416	14,211
Lowest Base Price	83.21	83.21	83.21	84.54
Highest Base Price	112.00	98.22	98.83	112.00
Weighted Average Price	90.82	89.28	89.58	94.17



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,488	Colorado	160
Iowa	65,089	Illinois	15,809
Indiana	6,005	Kansas	1,349
Kentucky	2,657	Michigan	4,531
Minnesota	35,611	Missouri	2,873
North Carolina	6,433	Nebraska	10,171
New York	125	Ohio	12,463
Oklahoma	1,247	Pennsylvania	3,247
South Dakota	5,539	Tennessee	2,268
Wisconsin	428		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.