



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 21, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, July 21, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,374	2,284	1,084	930
Other Market Formula (Futures/Options)	30,961	30,477	25,881	26,035
Swine or Pork Market Formula	97,339	83,004	87,227	96,600
Other Purchase Arrangement	61,924	59,191	65,577	84,428
Negotiated Formula	0	0	120	1,185
Packer Sold (all purchase types)	29,424	29,424	36,319	26,192

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,545			
Lowest Base Price	103.00			
Highest Base Price	114.50			
Weighted Average Price	109.88	*	*	111.43
Change from Previous Day (LM_HG216)	3.47	*	*	*
5 Day Rolling Average	110.35	110.77	110.55	111.43
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,545			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$104.35 - \$116.01

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.67 lb carcass, 0.68 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.75%

Price Range \$107.00 - \$114.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	31,358	13,115	18,520	12,838
Lowest Base Price	77.00	*	*	85.30
Highest Base Price	108.22	*	*	106.95
Weighted Average Price	97.10	*	*	94.05
Swine/Pork Market Formula (Carcass)				
Head Count	99,840	61,161	70,848	26,125
Lowest Base Price	97.71	97.71	97.71	102.29
Highest Base Price	115.89	115.89	115.89	114.82
Weighted Average Price	106.77	106.48	106.46	107.45
Other Purchase Arrangement (Carcass)				
Head Count	61,633	39,429	41,209	20,264
Lowest Base Price	76.18	78.80	78.80	76.18
Highest Base Price	115.66	115.66	115.66	110.13
Weighted Average Price	101.86	103.94	104.15	97.15



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	739			
Lowest Base Price	73.00			
Highest Base Price	83.10			
Weighted Average Price	79.85	*	*	80.25
Change from Previous Day (LM_HG216)	2.38	*	*	1.51
5 Day Rolling Average	80.31			79.82
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	739			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	1,765	Iowa	76,145
Illinois	13,454	Indiana	19,177
Kansas	865	Kentucky	1,262
Michigan	5,708	Minnesota	39,415
Missouri	2,908	Montana	442
North Carolina	6,840	North Dakota	162
Nebraska	11,681	Ohio	16,022
Oklahoma	1,260	Pennsylvania	3,574
South Dakota	3,223	Wisconsin	477

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.