



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 12, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, October 12, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,036	3,603	698	6,599
Other Market Formula (Futures/Options)	28,438	20,098	20,777	21,379
Swine or Pork Market Formula	110,762	97,607	96,606	102,505
Other Purchase Arrangement	61,329	57,374	55,209	58,348
Negotiated Formula	170	170	489	0
Packer Sold (all purchase types)	24,177	24,177	22,081	20,953

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,697			
Lowest Base Price	68.00			
Highest Base Price	76.00			
Weighted Average Price	73.46	73.28	73.15	*
Change from Previous Day (LM_HG216)	-0.85	-1.77	-1.39	*
5 Day Rolling Average	74.22	74.99	74.42	72.03
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,697			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$66.55 - \$80.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.04 lb carcass, 0.56 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 54.92%

Price Range \$71.75 - \$80.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,363	9,249	12,924	7,439
Lowest Base Price	68.01	68.01	68.01	72.89
Highest Base Price	91.28	91.28	91.28	85.15
Weighted Average Price	79.66	77.73	78.76	81.24
Swine/Pork Market Formula (Carcass)				
Head Count	113,072	61,370	70,785	37,279
Lowest Base Price	72.13	72.13	72.13	72.13
Highest Base Price	86.49	86.49	86.49	86.30
Weighted Average Price	80.58	80.35	80.18	81.04
Other Purchase Arrangement (Carcass)				
Head Count	54,454	38,530	41,678	12,288
Lowest Base Price	75.92	75.92	75.92	76.96
Highest Base Price	108.85	90.55	90.55	108.85
Weighted Average Price	84.49	81.99	82.03	92.87



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	726			
Lowest Base Price	57.25			
Highest Base Price	60.25			
Weighted Average Price	59.74	*	*	*
Change from Previous Day (LM_HG216)	0.38	*	*	*
5 Day Rolling Average	58.00			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	896			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,053	Iowa	74,071
Illinois	14,948	Indiana	13,361
Kansas	1,705	Kentucky	1,050
Michigan	5,656	Minnesota	37,982
Missouri	3,947	Montana	446
North Carolina	7,724	Nebraska	12,465
New York	340	Ohio	12,863
Oklahoma	1,674	Pennsylvania	3,816
South Dakota	1,722	Tennessee	3,465
Texas	90	Wisconsin	651

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.