



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 22, 2024
LM_HG216

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Plant Delivered Purchase Data For Wednesday, May 22, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,665	2,165	3,052	5,575
Other Market Formula (Futures/Options)	25,436	23,756	21,250	13,556
Swine or Pork Market Formula	102,340	87,124	92,230	81,921
Other Purchase Arrangement	55,931	50,666	50,276	54,181
Negotiated Formula	175	175	517	175
Packer Sold (all purchase types)	21,362	21,362	22,225	25,343

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,721			
Lowest Base Price	85.00			
Highest Base Price	88.00			
Weighted Average Price	87.02	*	87.34	*
Change from Previous Day (LM_HG216)	-1.47	*	-1.21	*
5 Day Rolling Average	88.26		87.95	
Negotiated Formula (Carcass)				
Head Count	175			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,896			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$82.30 - \$92.50

Carcass Weight Differentials								
145#	-26.00	-14.62	175#	-8.80	0.00	205#	0.00	3.00
155#	-26.00	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.73 lb carcass, 0.69 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 52.89%

Price Range \$88.23 - \$92.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,377	12,248	15,766	6,611
Lowest Base Price	82.58	82.58	*	86.77
Highest Base Price	99.60	98.57	*	99.60
Weighted Average Price	92.57	91.68	*	93.56
Swine/Pork Market Formula (Carcass)				
Head Count	98,991	54,554	64,253	30,550
Lowest Base Price	82.06	83.66	83.66	82.06
Highest Base Price	95.01	93.74	94.06	95.01
Weighted Average Price	90.90	90.70	90.59	91.28
Other Purchase Arrangement (Carcass)				
Head Count	50,553	31,292	34,249	15,821
Lowest Base Price	82.51	82.51	82.51	82.60
Highest Base Price	102.22	102.22	102.22	99.84
Weighted Average Price	92.32	92.08	92.25	92.48



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	444			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	68.55			67.60
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	444			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,385	Iowa	66,658
Illinois	17,706	Indiana	7,808
Kansas	2,362	Kentucky	1,544
Michigan	4,068	Minnesota	32,771
Missouri	2,711	North Carolina	7,505
Nebraska	9,783	New York	169
Ohio	14,336	Oklahoma	1,080
Pennsylvania	3,829	South Dakota	3,563
Tennessee	4,290	Wisconsin	680

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.