



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 15, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, September 15, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,978	728	1,377	1,207
Other Market Formula (Futures/Options)	22,306	21,466	34,428	31,276
Swine or Pork Market Formula	122,001	108,998	170,065	124,395
Other Purchase Arrangement	70,020	66,883	116,642	76,491
Negotiated Formula	326	326	1,102	2,467
Packer Sold (all purchase types)	23,256	23,256	55,419	44,673

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	321			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	106.85	106.44	107.12	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	321			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Price not reported due to confidentiality

Carcass Weight Differentials

Price not reported due to confidentiality

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,165	11,016	16,345	5,820
Lowest Base Price	76.25	90.12	*	91.73
Highest Base Price	107.10	107.10	*	97.62
Weighted Average Price	94.72	94.78	*	96.54
Swine/Pork Market Formula (Carcass)				
Head Count	118,793	71,477	83,430	31,561
Lowest Base Price	95.06	95.06	95.06	96.19
Highest Base Price	109.90	109.90	109.90	109.51
Weighted Average Price	104.70	104.56	104.47	105.08
Other Purchase Arrangement (Carcass)				
Head Count	68,993	41,727	44,062	24,771
Lowest Base Price	74.84	76.96	76.96	74.84
Highest Base Price	113.42	113.42	113.42	107.07
Weighted Average Price	98.71	101.72	101.78	93.19



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	407			
Lowest Base Price	75.50			
Highest Base Price	82.00			
Weighted Average Price	80.22	*	*	*
Change from Previous Day (LM_HG216)	2.90	*	*	*
5 Day Rolling Average	79.41			77.69
Negotiated Formula (Live, 240-320 lbs)				
Head Count	326			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	733			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,696	Iowa	69,561
Illinois	16,715	Indiana	12,528
Kansas	2,032	Kentucky	2,231
Michigan	5,550	Minnesota	55,813
Missouri	3,193	Montana	447
North Carolina	6,848	Nebraska	12,709
Ohio	17,729	Oklahoma	1,571
Pennsylvania	3,297	South Dakota	3,951
Tennessee	3,795	Wisconsin	991

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.