



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 11, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, May 11, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,172	7,682	4,920	4,523
Other Market Formula (Futures/Options)	18,232	16,382	13,108	21,190
Swine or Pork Market Formula	100,274	91,286	89,791	92,412
Other Purchase Arrangement	58,318	52,118	47,532	53,537
Negotiated Formula	836	671	659	0
Packer Sold (all purchase types)	19,403	19,403	19,953	26,194

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,920			
Lowest Base Price	72.00			
Highest Base Price	82.00			
Weighted Average Price	76.59	81.00	81.00	*
Change from Previous Day (LM_HG216)	-0.27	2.54	2.64	*
5 Day Rolling Average	76.00	78.79	78.71	
Negotiated Formula (Carcass)				
Head Count	501			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,421			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$67.60 - \$83.50

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-7.80	0.00	205#	0.00	1.56
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	1.56
165#	-15.00	0.00	195#	0.00	0.00	225#	-25.00	0.78

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.24 lb carcass, 0.65 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 53.11%

Price Range \$70.55 - \$82.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,236	8,197	11,717	5,519
Lowest Base Price	69.32	69.32	69.32	71.57
Highest Base Price	99.24	98.23	98.23	99.24
Weighted Average Price	77.22	75.01	75.97	79.87
Swine/Pork Market Formula (Carcass)				
Head Count	103,738	57,056	66,026	33,000
Lowest Base Price	64.03	64.03	64.03	67.79
Highest Base Price	82.94	82.44	82.94	81.94
Weighted Average Price	75.32	75.85	75.88	74.07
Other Purchase Arrangement (Carcass)				
Head Count	49,276	32,426	34,690	14,437
Lowest Base Price	69.64	69.64	69.64	73.57
Highest Base Price	112.30	90.76	90.76	112.30
Weighted Average Price	80.59	76.54	76.57	90.26



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	762			
Lowest Base Price	58.00			
Highest Base Price	61.60			
Weighted Average Price	60.44	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	56.30			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	932			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,832	Iowa	68,129
Illinois	14,499	Indiana	8,708
Kansas	1,177	Kentucky	730
Michigan	6,481	Minnesota	34,451
Missouri	4,353	Montana	222
North Carolina	6,845	North Dakota	520
Nebraska	9,441	New York	170
Ohio	15,318	Oklahoma	1,384
Pennsylvania	4,002	South Dakota	2,000
Tennessee	3,795	Wisconsin	485

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.