



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 14, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, August 14, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,402	932	1,332	4,629
Other Market Formula (Futures/Options)	23,716	21,036	23,635	22,638
Swine or Pork Market Formula	112,906	101,993	81,148	101,869
Other Purchase Arrangement	150,138	144,403	125,589	131,924
Negotiated Formula	499	499	835	0
Packer Sold (all purchase types)	30,675	30,675	20,354	31,051

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	395			
Lowest Base Price	95.00			
Highest Base Price	106.00			
Weighted Average Price	100.92	*	*	*
Change from Previous Day (LM_HG216)	4.73	*	*	*
5 Day Rolling Average	98.69	99.09	99.03	96.57
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	395			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$95.00 - \$106.00

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-9.00	185#	-1.50	1.50	215#	0.00	3.00
165#	-15.00	-5.00	195#	0.00	3.00	225#	0.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 201.51 lb carcass, 0.70 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.48%

Price Range \$96.50 - \$106.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,296	8,128	13,002	8,294
Lowest Base Price	79.18	79.18	79.18	87.76
Highest Base Price	104.95	104.95	104.95	102.10
Weighted Average Price	99.60	98.39	99.15	100.30
Swine/Pork Market Formula (Carcass)				
Head Count	121,027	71,975	86,322	31,197
Lowest Base Price	88.16	88.16	88.16	92.26
Highest Base Price	106.09	104.55	104.55	106.06
Weighted Average Price	100.21	99.87	99.73	101.16
Other Purchase Arrangement (Carcass)				
Head Count	142,579	125,223	130,638	11,447
Lowest Base Price	86.90	86.90	86.90	86.93
Highest Base Price	113.00	108.91	108.91	113.00
Weighted Average Price	97.77	97.23	97.55	100.11



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	537			
Lowest Base Price	61.00			
Highest Base Price	75.85			
Weighted Average Price	69.99	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	72.97			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	499			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,036			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,867	Iowa	144,874
Illinois	13,665	Indiana	11,928
Kansas	2,506	Kentucky	3,448
Michigan	5,307	Minnesota	61,258
Missouri	2,623	Montana	659
North Carolina	7,027	North Dakota	340
Nebraska	18,213	Ohio	12,957
Oklahoma	1,265	Pennsylvania	1,361
South Dakota	7,609	Tennessee	1,296
Wisconsin	335		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.