



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 19, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, September 19, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,378	1,878	2,362	275
Other Market Formula (Futures/Options)	43,209	42,513	21,512	46,805
Swine or Pork Market Formula	107,787	86,486	99,127	86,778
Other Purchase Arrangement	52,651	49,961	51,698	54,695
Negotiated Formula	2,083	2,083	1,109	170
Packer Sold (all purchase types)	28,486	28,486	23,936	22,440

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,557			
Lowest Base Price	72.00			
Highest Base Price	79.00			
Weighted Average Price	76.31	75.99	75.99	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	76.47	76.57	76.57	
Negotiated Formula (Carcass)				
Head Count	470			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,027			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$75.75 - \$79.56

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-7.80	0.00	205#	0.00	1.56
155#	-27.75	-10.00	185#	-0.25	0.00	215#	-0.25	1.56
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.78

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.34 lb carcass, 0.67 inch back-fat, 8.06 square inch loin/2.68 inch loin depth, FFLI: 53.10%

Price Range \$75.75 - \$79.56

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	42,254	15,757	19,032	23,222
Lowest Base Price	70.59	*	*	70.59
Highest Base Price	86.05	*	*	86.05
Weighted Average Price	78.71	*	*	79.65
Swine/Pork Market Formula (Carcass)				
Head Count	107,080	62,825	70,345	32,637
Lowest Base Price	73.95	73.96	73.96	73.95
Highest Base Price	87.45	87.45	87.45	87.22
Weighted Average Price	82.92	82.47	82.38	83.80
Other Purchase Arrangement (Carcass)				
Head Count	48,082	28,347	31,327	15,946
Lowest Base Price	77.38	77.38	77.38	77.66
Highest Base Price	103.00	91.84	91.84	103.00
Weighted Average Price	85.08	83.57	83.60	88.03



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	321			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.52			57.43
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,613			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,934			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,543	Iowa	74,847
Illinois	16,535	Indiana	13,231
Kansas	1,027	Kentucky	3,891
Michigan	5,634	Minnesota	35,477
Missouri	3,347	Montana	204
North Carolina	7,924	Nebraska	10,487
New York	339	Ohio	23,580
Oklahoma	1,219	Pennsylvania	3,812
South Dakota	2,121	Tennessee	3,024
Wisconsin	165		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.