



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 11, 2025  
LM\_HG216

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## Plant Delivered Purchase Data For Friday, July 11, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,199	1,949		1,788
Other Market Formula (Futures/Options)	37,420	36,336		22,593
Swine or Pork Market Formula	98,999	82,240		93,184
Other Purchase Arrangement	48,282	42,922		42,691
Negotiated Formula	0	0		50
<b>Packer Sold (all purchase types)</b>	18,848	18,848		20,453

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	1,459			
Lowest Base Price	99.00			
Highest Base Price	113.50			
Weighted Average Price	106.04	*	105.53	*
Change from Previous Day (LM_HG216)	-6.71	*	-7.70	*
5 Day Rolling Average	111.48	112.50	111.82	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,459			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$103.00 - \$114.85

Carcass Weight Differentials								
145#	-2,825.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-1,695.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-1,695.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.65 lb carcass, 0.66 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 53.04%

Price Range \$106.00 - \$114.00

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	36,956	15,386	17,161	19,795
Lowest Base Price	85.18	*	*	*
Highest Base Price	109.00	*	*	*
Weighted Average Price	98.00	*	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	97,953	59,242	66,398	28,364
Lowest Base Price	94.11	94.11	94.11	96.70
Highest Base Price	117.72	117.72	117.72	112.21
Weighted Average Price	105.94	105.98	106.08	105.25
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	43,745	24,887	26,528	17,052
Lowest Base Price	80.24	80.24	80.24	85.37
Highest Base Price	114.17	114.17	114.17	106.73
Weighted Average Price	101.36	103.83	103.89	97.38



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	640			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	83.33			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	640			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,814	Iowa	68,385
Illinois	11,386	Indiana	5,768
Kansas	145	Kentucky	170
Michigan	5,740	Minnesota	32,770
Missouri	3,686	Montana	228
North Carolina	6,720	North Dakota	170
Nebraska	4,610	Ohio	28,209
Oklahoma	946	Pennsylvania	3,457
South Dakota	2,466	Tennessee	4,125
Wisconsin	500		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.