



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 20, 2023
[LM_HG216](#)

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*** Correction on 2023-06-20 ***

Special Note: Correction to Swine/Pork Market Formula

Plant Delivered Purchase Data For Tuesday, June 20, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,425	3,185	865	4,516
Other Market Formula (Futures/Options)	18,232	14,722	18,888	16,051
Swine or Pork Market Formula	86,433	77,500	81,212	86,581
Other Purchase Arrangement	57,180	51,950	52,961	47,253
Negotiated Formula	170	170	340	130
Packer Sold (all purchase types)	21,327	21,327	23,691	29,273

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,204			
Lowest Base Price	80.00			
Highest Base Price	96.00			
Weighted Average Price	94.26	94.58	94.58	*
Change from Previous Day (LM_HG216)	4.92	*	*	*
5 Day Rolling Average	93.59	94.54	94.52	91.11
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,204			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$80.00 - \$100.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-9.00	185#	-1.00	0.00	215#	-0.25	4.00
165#	-26.00	-3.37	195#	0.00	1.50	225#	-2.25	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.50 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.03%

Price Range \$80.00 - \$97.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	15,730	6,407	10,357	5,373
Lowest Base Price	85.67	86.06	85.67	87.35
Highest Base Price	99.75	98.18	99.75	95.85
Weighted Average Price	91.52	88.67	91.11	92.31
Swine/Pork Market Formula (Carcass)				
Head Count	90,186	44,818	55,255	31,371
Lowest Base Price	77.56	77.56	77.56	82.11
Highest Base Price	99.85	99.85	99.85	99.35
Weighted Average Price	89.67	90.86	90.58	87.89
Other Purchase Arrangement (Carcass)				
Head Count	50,296	31,732	34,374	15,268
Lowest Base Price	81.63	81.63	81.63	82.64
Highest Base Price	112.02	97.16	97.16	112.02
Weighted Average Price	89.64	88.17	88.23	92.81



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	348			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	518			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,961	Colorado	67
Iowa	55,939	Illinois	16,946
Indiana	8,103	Kansas	1,155
Kentucky	1,482	Michigan	5,820
Minnesota	30,471	Missouri	2,990
Montana	448	North Carolina	6,113
Nebraska	11,508	Ohio	12,756
Oklahoma	902	Pennsylvania	2,174
South Carolina	150	South Dakota	3,781
Tennessee	2,754	Wisconsin	689
West Virginia	480	Wyoming	165

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.