



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 22, 2024  
[LM\\_HG216](#)

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### Plant Delivered Purchase Data For Tuesday, October 22, 2024

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                        | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|----------------------------------------|-----------------|--------------|-----------------|-----------------|
| Producer Sold                          |                 |              |                 |                 |
| Negotiated                             | 2,960           | 2,460        | 1,969           | 3,766           |
| Other Market Formula (Futures/Options) | 26,077          | 25,137       | 21,806          | 14,449          |
| Swine or Pork Market Formula           | 102,811         | 85,811       | 93,168          | 81,975          |
| Other Purchase Arrangement             | 53,911          | 50,321       | 50,286          | 58,334          |
| Negotiated Formula                     | 1,516           | 1,346        | 1,834           | 2,414           |
| Packer Sold (all purchase types)       | 27,895          | 27,895       | 25,381          | 23,558          |

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                                      | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|------------------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| Negotiated (Carcass)                                 |                        |                              |                                |                                |
| Head Count                                           | 2,125                  |                              |                                |                                |
| Lowest Base Price                                    | 73.00                  |                              |                                |                                |
| Highest Base Price                                   | 77.50                  |                              |                                |                                |
| Weighted Average Price                               | 75.18                  | 75.28                        | 75.28                          | *                              |
| Change from Previous Day (LM_HG216)                  | 0.61                   | *                            | *                              | *                              |
| 5 Day Rolling Average                                | 75.95                  | 75.28                        | 75.36                          |                                |
| Negotiated Formula (Carcass)                         |                        |                              |                                |                                |
| Head Count                                           | 170                    |                              |                                |                                |
| Lowest Base Price                                    | *                      |                              |                                |                                |
| Highest Base Price                                   | *                      |                              |                                |                                |
| Weighted Average Price                               | *                      | *                            | *                              | *                              |
| Combined Negotiated and Negotiated Formula (Carcass) |                        |                              |                                |                                |
| Head Count                                           | 2,295                  |                              |                                |                                |
| Lowest Base Price                                    | *                      |                              |                                |                                |
| Highest Base Price                                   | *                      |                              |                                |                                |
| Weighted Average Price                               | *                      | *                            | *                              | *                              |



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$72.75 - \$81.50

| Carcass Weight Differentials |        |        |      |       |       |      |       |      |
|------------------------------|--------|--------|------|-------|-------|------|-------|------|
| 145#                         | -27.75 | -14.62 | 175# | -7.75 | -1.35 | 205# | 0.00  | 1.55 |
| 155#                         | -27.75 | -11.63 | 185# | -0.25 | 0.00  | 215# | -0.25 | 1.55 |
| 165#                         | -15.00 | -3.37  | 195# | 0.00  | 0.00  | 225# | -2.25 | 0.78 |

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.23 lb carcass, 0.64 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 53.52%

Price Range \$72.75 - \$81.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                      | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------------|------------|----------------|------------------|------------------|
|                                      | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| Other Market Formula (Carcass)       |            |                |                  |                  |
| Head Count                           | 28,827     | 12,422         | 16,482           | 12,345           |
| Lowest Base Price                    | 68.12      | 68.12          | *                | 69.71            |
| Highest Base Price                   | 95.45      | 84.50          | *                | 95.45            |
| Weighted Average Price               | 80.31      | 77.11          | *                | 84.30            |
| Swine/Pork Market Formula (Carcass)  |            |                |                  |                  |
| Head Count                           | 105,276    | 60,474         | 70,215           | 31,612           |
| Lowest Base Price                    | 72.43      | 72.43          | 72.43            | 73.29            |
| Highest Base Price                   | 90.38      | 90.38          | 90.38            | 90.38            |
| Weighted Average Price               | 84.12      | 83.86          | 83.65            | 85.09            |
| Other Purchase Arrangement (Carcass) |            |                |                  |                  |
| Head Count                           | 51,488     | 30,891         | 33,897           | 16,941           |
| Lowest Base Price                    | 75.57      | 75.57          | 75.57            | 82.07            |
| Highest Base Price                   | 98.50      | 92.69          | 92.69            | 98.50            |
| Weighted Average Price               | 85.36      | 83.45          | 83.49            | 89.09            |



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|                                                                | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|----------------------------------------------------------------|------------|----------------|------------------|------------------|
|                                                                | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| Negotiated (Live, 240-320 lbs)                                 |            |                |                  |                  |
| Head Count                                                     | 335        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Change from Previous Day (LM_HG216)                            | *          | *              | *                | *                |
| 5 Day Rolling Average                                          | 56.26      |                |                  |                  |
| Negotiated Formula (Live, 240-320 lbs)                         |            |                |                  |                  |
| Head Count                                                     | 2,327      |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |            |                |                  |                  |
| Head Count                                                     | 2,662      |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |
|------------------------------------------------|--------|----------------|--------|
| Canada                                         | 3,940  | Iowa           | 69,390 |
| Illinois                                       | 17,915 | Indiana        | 6,276  |
| Kansas                                         | 1,186  | Kentucky       | 1,454  |
| Michigan                                       | 5,310  | Minnesota      | 38,867 |
| Missouri                                       | 3,094  | North Carolina | 7,519  |
| Nebraska                                       | 12,066 | Ohio           | 21,085 |
| Oklahoma                                       | 1,369  | Pennsylvania   | 4,654  |
| South Dakota                                   | 3,221  | Tennessee      | 3,465  |
| Wisconsin                                      | 624    | Wyoming        | 165    |

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.