



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 11, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, September 11, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,775	2,525	3,039	2,362
Other Market Formula (Futures/Options)	17,276	16,609	12,759	21,512
Swine or Pork Market Formula	98,272	82,726	82,552	99,127
Other Purchase Arrangement	51,732	48,818	48,021	51,698
Negotiated Formula	90	90	365	1,109
<b>Packer Sold (all purchase types)</b>	20,346	20,346	23,721	23,936

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	1,860			
Lowest Base Price	104.00			
Highest Base Price	108.00			
Weighted Average Price	107.64	*	107.64	*
Change from Previous Day (LM_HG216)	0.22	*	-0.02	*
5 Day Rolling Average	106.83	106.72	107.32	
<b>Negotiated Formula (Carcass)</b>				
Head Count	90			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,950			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$108.00 - \$109.00

Carcass Weight Differentials								
145#	-26.00	-13.00	175#	-4.00	-3.25	205#	0.00	4.00
155#	-26.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-26.00	-5.00	195#	0.00	3.00	225#	0.00	3.50

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.84 lb carcass, 0.64 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.39%

Price Range \$108.00 - \$109.00

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	16,609	8,612	11,807	4,802
Lowest Base Price	81.40	*	*	*
Highest Base Price	99.38	*	*	*
Weighted Average Price	94.50	*	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	93,046	50,954	60,178	29,262
Lowest Base Price	97.85	97.85	97.85	97.85
Highest Base Price	113.30	113.30	113.30	111.26
Weighted Average Price	105.39	105.47	105.36	105.30
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	48,429	30,106	31,436	15,892
Lowest Base Price	76.90	76.90	76.90	86.32
Highest Base Price	113.33	113.33	113.33	107.31
Weighted Average Price	101.48	102.64	102.57	98.96



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	665			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.07			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	665			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,702	Colorado	158
Iowa	51,275	Illinois	15,911
Indiana	6,665	Kansas	1,205
Kentucky	2,207	Michigan	3,725
Minnesota	39,734	Missouri	2,173
Montana	407	North Carolina	6,622
Nebraska	10,906	New York	160
Ohio	13,102	Oklahoma	1,686
Pennsylvania	4,663	South Dakota	3,348
Tennessee	3,135	Wisconsin	330

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.