



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 24, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, June 24, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,263	3,763	2,193	2,249
Other Market Formula (Futures/Options)	28,581	27,633	111,020	18,103
Swine or Pork Market Formula	88,372	74,627	75,011	107,210
Other Purchase Arrangement	49,998	46,720	48,324	52,964
Negotiated Formula	320	320	320	991
Packer Sold (all purchase types)	23,298	23,298	21,351	30,083

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,585			
Lowest Base Price	103.00			
Highest Base Price	115.00			
Weighted Average Price	112.01	112.62	112.01	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	113.11	113.60	113.68	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,585			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$107.00 - \$116.28

Carcass Weight Differentials								
145#	-28.50	-13.00	175#	-11.40	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.12 lb carcass, 0.65 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 53.39%

Price Range \$110.00 - \$116.28

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,022	9,372	13,932	15,090
Lowest Base Price	81.73	*	*	86.50
Highest Base Price	115.20	*	*	114.95
Weighted Average Price	97.43	*	*	92.83
Swine/Pork Market Formula (Carcass)				
Head Count	86,913	47,777	57,996	26,258
Lowest Base Price	101.27	101.43	101.43	101.27
Highest Base Price	116.33	115.16	115.16	116.33
Weighted Average Price	110.73	110.94	110.91	110.51
Other Purchase Arrangement (Carcass)				
Head Count	47,957	33,326	35,016	12,475
Lowest Base Price	80.17	80.17	80.17	83.90
Highest Base Price	119.54	119.54	119.54	114.43
Weighted Average Price	107.39	110.00	110.08	99.67



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,178			
Lowest Base Price	81.75			
Highest Base Price	85.95			
Weighted Average Price	83.55	*	*	*
Change from Previous Day (LM_HG216)	2.66	*	*	*
5 Day Rolling Average	82.48			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,498			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,829	Iowa	61,490
Illinois	12,380	Indiana	5,190
Kansas	1,210	Kentucky	1,241
Maryland	302	Michigan	4,865
Minnesota	32,295	Missouri	2,438
Montana	219	North Carolina	6,883
Nebraska	11,712	Ohio	24,202
Oklahoma	1,059	Pennsylvania	4,500
South Dakota	3,231	Wisconsin	315

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.