



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 11, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, January 11, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,910	4,420	4,904	4,631
Other Market Formula (Futures/Options)	17,637	14,297	13,575	20,263
Swine or Pork Market Formula	96,647	86,032	72,989	86,706
Other Purchase Arrangement	69,027	63,157	38,222	52,691
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	26,403	26,403	29,133	21,311

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,223			
Lowest Base Price	67.00			
Highest Base Price	75.00			
Weighted Average Price	71.99	70.36	72.19	*
Change from Previous Day (LM_HG216)	-0.24	*	*	*
5 Day Rolling Average	73.48	73.64	74.23	74.00
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,223			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$67.60 - \$78.50

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-7.33	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	-0.50	1.50	225#	-25.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.64 lb carcass, 0.74 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 51.76%

Price Range \$70.00 - \$77.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	14,282	6,845	9,785	4,497
Lowest Base Price	72.63	72.63	72.63	73.30
Highest Base Price	85.50	84.40	85.25	85.50
Weighted Average Price	77.41	76.65	77.97	76.20
Swine/Pork Market Formula (Carcass)				
Head Count	101,892	56,221	65,589	32,133
Lowest Base Price	64.23	64.23	64.23	65.89
Highest Base Price	82.48	80.78	80.78	82.48
Weighted Average Price	74.56	74.80	74.63	74.14
Other Purchase Arrangement (Carcass)				
Head Count	62,357	41,288	46,672	15,685
Lowest Base Price	70.78	70.78	70.78	73.56
Highest Base Price	111.07	100.99	100.99	111.07
Weighted Average Price	80.11	77.68	77.88	86.76



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.10			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arizona	153	California	489
Canada	3,377	Colorado	18
Iowa	64,952	Illinois	16,579
Indiana	8,713	Kansas	1,026
Kentucky	2,565	Maryland	160
Michigan	6,234	Minnesota	41,385
Missouri	2,766	North Carolina	7,007
North Dakota	338	Nebraska	12,212
Ohio	12,937	Oklahoma	1,580
Pennsylvania	4,393	South Dakota	5,228
Tennessee	1,155	Virginia	120
Wisconsin	922		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.