



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 19, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Friday, September 19, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	4,512	3,262	2,826	1,497
Other Market Formula (Futures/Options)	50,125	48,959	49,261	32,852
Swine or Pork Market Formula	108,671	94,693	87,700	86,069
Other Purchase Arrangement	48,147	45,236	45,917	36,403
Negotiated Formula	638	638	369	1,120
<b>Packer Sold (all purchase types)</b>	17,482	17,482	21,422	26,046

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	2,674			
Lowest Base Price	96.00			
Highest Base Price	108.00			
Weighted Average Price	104.94	105.29	105.49	*
Change from Previous Day (LM_HG216)	-1.63	-1.59	-1.39	*
5 Day Rolling Average	105.92	106.19	106.26	
<b>Negotiated Formula (Carcass)</b>				
Head Count	95			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	2,769			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$100.00 - \$111.38

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.44 lb carcass, 0.62 inch back-fat, 7.97 square inch loin/2.65 inch loin depth, FFLI: 53.76%

Price Range \$103.50 - \$110.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	48,055	12,902	16,543	31,512
Lowest Base Price	78.50	79.60	*	*
Highest Base Price	106.92	106.92	*	*
Weighted Average Price	88.74	93.79	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	104,278	49,472	59,754	40,519
Lowest Base Price	94.04	95.30	95.30	94.04
Highest Base Price	110.68	110.68	110.68	110.68
Weighted Average Price	103.54	104.17	103.79	102.87
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	44,089	22,382	24,837	18,119
Lowest Base Price	79.20	79.20	79.20	86.36
Highest Base Price	111.53	111.53	111.53	107.53
Weighted Average Price	100.03	101.68	101.72	97.43



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	588			
Lowest Base Price	71.00			
Highest Base Price	83.15			
Weighted Average Price	79.69	*	*	*
Change from Previous Day (LM_HG216)	3.41	*	*	*
5 Day Rolling Average	79.12			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	543			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	1,131			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,374	Iowa	55,078
Illinois	17,541	Indiana	12,416
Kansas	2,028	Kentucky	1,416
Michigan	7,640	Minnesota	32,664
Missouri	2,455	Montana	224
North Carolina	6,541	North Dakota	170
Nebraska	11,976	New York	160
Ohio	45,827	Oklahoma	1,385
Pennsylvania	4,845	South Dakota	2,077
Wisconsin	453		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.