



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 04, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, September 4, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,415	5,185	147	1,304
Other Market Formula (Futures/Options)	84,501	83,159	29,633	22,831
Swine or Pork Market Formula	114,064	112,651	94,870	91,668
Other Purchase Arrangement	59,528	53,703	50,829	64,960
Negotiated Formula	0	0	320	170
Packer Sold (all purchase types)	30,972	30,972	29,567	22,809

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,614			
Lowest Base Price	70.00			
Highest Base Price	80.00			
Weighted Average Price	78.63	77.88	78.61	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	78.36	77.88	78.61	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,614			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$70.00 - \$86.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-9.00	185#	-1.50	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.34 lb carcass, 0.60 inch back-fat, 8.33 square inch loin/2.77 inch loin depth, FFLI: 54.28%

Price Range \$70.00 - \$86.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	84,943	11,715	16,622	68,321
Lowest Base Price	70.16	*	*	70.16
Highest Base Price	92.20	*	*	92.20
Weighted Average Price	76.78	*	*	75.88
Swine/Pork Market Formula (Carcass)				
Head Count	129,795	74,240	90,013	35,663
Lowest Base Price	74.91	74.91	74.91	78.11
Highest Base Price	90.91	90.91	90.91	90.91
Weighted Average Price	85.78	85.52	85.44	86.40
Other Purchase Arrangement (Carcass)				
Head Count	52,967	33,091	35,396	17,246
Lowest Base Price	76.44	79.92	79.92	76.44
Highest Base Price	97.40	93.92	93.92	97.40
Weighted Average Price	86.21	85.45	85.52	87.60



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	716			
Lowest Base Price	52.75			
Highest Base Price	63.00			
Weighted Average Price	58.25	*	*	59.76
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.25			59.76
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	716			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,982	Iowa	77,761
Illinois	56,766	Indiana	12,891
Kansas	2,194	Kentucky	3,213
Michigan	4,569	Minnesota	45,576
Missouri	1,799	North Carolina	7,551
North Dakota	175	Nebraska	11,787
New York	170	Ohio	36,096
Oklahoma	1,067	Pennsylvania	4,853
South Dakota	11,905	Tennessee	2,805
Wisconsin	510		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.