



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 27, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, August 27, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,704	3,454	4,762	147
Other Market Formula (Futures/Options)	29,630	28,874	11,504	29,633
Swine or Pork Market Formula	100,604	86,465	83,503	94,870
Other Purchase Arrangement	55,097	52,024	198,630	50,829
Negotiated Formula	335	335	1,309	320
Packer Sold (all purchase types)	25,129	25,129	26,333	29,567

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,045			
Lowest Base Price	102.00			
Highest Base Price	110.00			
Weighted Average Price	109.00	108.90	109.00	*
Change from Previous Day (LM_HG216)	-0.06	-0.11	-0.01	*
5 Day Rolling Average	108.40	108.83	108.70	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,045			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$106.00 - \$114.00

Carcass Weight Differentials								
145#	-26.00	-13.00	175#	-4.00	-1.35	205#	0.00	4.00
155#	-26.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-26.00	-3.37	195#	0.00	3.00	225#	-1.33	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.32 lb carcass, 0.61 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.84%

Price Range \$108.00 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,099	10,561	15,231	13,868
Lowest Base Price	77.25	*	*	78.32
Highest Base Price	104.12	*	*	100.00
Weighted Average Price	91.98	*	*	92.98
Swine/Pork Market Formula (Carcass)				
Head Count	100,872	55,236	66,042	31,274
Lowest Base Price	89.92	95.90	95.43	89.92
Highest Base Price	113.09	113.09	113.09	111.90
Weighted Average Price	105.03	104.93	104.87	105.04
Other Purchase Arrangement (Carcass)				
Head Count	53,720	33,420	36,085	16,823
Lowest Base Price	77.04	77.04	77.04	83.78
Highest Base Price	112.56	112.56	112.56	105.70
Weighted Average Price	100.26	100.98	100.98	98.53



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,369			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.52	82.75	82.56	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,704			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,913	Iowa	64,626
Illinois	16,732	Indiana	9,233
Kansas	1,966	Kentucky	1,366
Michigan	4,601	Minnesota	38,415
Missouri	2,269	North Carolina	6,812
North Dakota	170	Nebraska	11,834
New York	160	Ohio	24,381
Oklahoma	1,610	Pennsylvania	3,945
South Carolina	150	South Dakota	4,599
Wisconsin	499		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.