Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 19, 2024
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, March 19, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type
Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,794	2,010	897	2,773
Other Market Formula (Futures/Options)	22,845	21,793	37,835	16,291
Swine or Pork Market Formula	112,545	100,418	84,109	83,846
Other Purchase Arrangement	61,703	55,923	53,326	59,290
Negotiated Formula	850	510	1,205	510
Packer Sold (all purchase types)	26,033	26,033	22,841	21,600

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	1,946			
Lowest Base Price	75.00			
Highest Base Price	83.00			
Weighted Average Price	79.86	76.60	76.60	*
Change from Previous Day (LM_HG216)	0.94	*	-2.37	*
5 Day Rolling Average	79.65	79.54	79.40	
Negotiated Formula (Carcass)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,286			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: $79.00 - $84.00

Carcass Weight Differentials

145#	-30.00	-14.62	175#	-7.95	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	0.00	1.50	215#	0.00	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-1.33	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.80 lb carcass, 0.74 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 52.18%

Price Range $81.00 - $83.50

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	22,907	9,228	13,969	8,938
Lowest Base Price	73.98	*	*	77.36
Highest Base Price	99.86	*	*	99.86
Weighted Average Price	83.89	*	*	86.56
Swine/Pork Market Formula (Carcass)				
Head Count	115,419	66,870	78,321	32,626
Lowest Base Price	75.27	75.59	75.27	75.59
Highest Base Price	86.08	86.08	86.08	85.94
Weighted Average Price	82.23	82.16	82.02	82.54
Other Purchase Arrangement (Carcass)				
Head Count	54,527	35,167	36,994	17,038
Lowest Base Price	77.34	77.34	77.34	82.16
Highest Base Price	104.21	91.88	91.88	104.21
Weighted Average Price	85.32	83.27	83.34	89.60

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Live, 240-320 lbs)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	1,054			
Lowest Base Price	50.85			
Highest Base Price	63.55			
Weighted Average Price	61.27	*	*	*
Change from Previous Day (LM_HG216)	5.11	*	*	*
5 Day Rolling Average	57.84			55.77
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,224			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

Barrows and Gilts Purchases by State of Origin			
Canada	5,023	Iowa	73,956
Illinois	16,405	Indiana	10,251
Kansas	1,523	Kentucky	1,257
Michigan	5,984	Minnesota	39,295
Missouri	2,446	Montana	227
North Carolina	8,437	Nebraska	12,765
Ohio	15,053	Oklahoma	1,438
Pennsylvania	4,716	South Dakota	3,685
Tennessee	3,920	Wisconsin	306

*Price not reported due to confidentiality
For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.