



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 15, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, February 15, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,386	1,136	1,485	5,875
Other Market Formula (Futures/Options)	32,603	31,133	22,093	20,268
Swine or Pork Market Formula	101,553	86,690	91,735	84,819
Other Purchase Arrangement	61,639	53,847	54,082	56,085
Negotiated Formula	2,407	2,067	537	595
Packer Sold (all purchase types)	22,673	22,313	23,362	21,658

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	800			
Lowest Base Price	61.50			
Highest Base Price	70.00			
Weighted Average Price	68.32	69.28	68.32	*
Change from Previous Day (LM_HG216)	2.29	*	*	*
5 Day Rolling Average	67.18	68.43	68.09	
Negotiated Formula (Carcass)				
Head Count	1,350			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$73.00

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-4.00	1.00	205#	0.00	3.00
155#	-27.75	-11.82	185#	-1.00	1.00	215#	-0.25	4.00
165#	-26.00	-3.37	195#	0.00	1.50	225#	-2.25	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 217.03 lb carcass, 0.87 inch back-fat, 8.09 square inch loin/2.69 inch loin depth, FFLI: 50.20%

Price Range \$65.50 - \$73.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	31,216	8,430	12,477	18,739
Lowest Base Price	65.60	*	*	68.72
Highest Base Price	97.50	*	*	97.50
Weighted Average Price	79.36	*	*	84.44
Swine/Pork Market Formula (Carcass)				
Head Count	101,854	54,361	63,744	32,418
Lowest Base Price	65.92	65.92	65.92	66.43
Highest Base Price	83.50	80.66	80.66	83.50
Weighted Average Price	74.96	74.88	74.65	75.41
Other Purchase Arrangement (Carcass)				
Head Count	50,673	30,184	32,562	17,616
Lowest Base Price	69.11	69.11	69.11	72.16
Highest Base Price	101.39	84.54	84.54	101.39
Weighted Average Price	78.51	74.74	74.80	85.41



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	336			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	52.97			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	717			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,053			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,892	Iowa	59,530
Illinois	17,276	Indiana	13,058
Kansas	1,199	Kentucky	2,877
Michigan	6,621	Minnesota	35,495
Missouri	2,918	Montana	435
North Carolina	7,723	Nebraska	11,558
Ohio	21,382	Oklahoma	1,394
Pennsylvania	3,571	South Dakota	3,292
Tennessee	2,145	Wisconsin	820

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.