



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 10, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, July 10, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,862	2,612	2,571	1,743
Other Market Formula (Futures/Options)	19,901	19,153	21,512	23,169
Swine or Pork Market Formula	97,493	81,286	82,509	85,783
Other Purchase Arrangement	54,656	51,745	47,311	51,316
Negotiated Formula	1,254	1,254	320	165
Packer Sold (all purchase types)	21,743	21,743	19,104	22,277

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,892			
Lowest Base Price	100.00			
Highest Base Price	114.00			
Weighted Average Price	112.75	113.23	113.23	*
Change from Previous Day (LM_HG216)	0.94	1.37	1.37	*
5 Day Rolling Average	112.26	112.50	112.50	
Negotiated Formula (Carcass)				
Head Count	510			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,402			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$103.30 - \$118.00

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.78 lb carcass, 0.66 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.07%

Price Range \$107.00 - \$118.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,467	7,197	9,512	7,955
Lowest Base Price	86.65	*	*	86.65
Highest Base Price	108.85	*	*	108.23
Weighted Average Price	99.63	*	*	100.09
Swine/Pork Market Formula (Carcass)				
Head Count	93,452	51,224	60,833	28,661
Lowest Base Price	94.09	94.09	94.09	95.25
Highest Base Price	116.49	116.49	116.49	114.66
Weighted Average Price	105.49	105.89	105.72	104.60
Other Purchase Arrangement (Carcass)				
Head Count	49,939	31,111	33,099	16,024
Lowest Base Price	79.60	79.60	79.60	85.37
Highest Base Price	113.21	113.21	113.21	104.78
Weighted Average Price	101.13	102.73	102.80	97.39



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	995			
Lowest Base Price	75.00			
Highest Base Price	87.95			
Weighted Average Price	84.83	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	83.33			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	744			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,739			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,832	Colorado	159
Iowa	59,487	Illinois	12,882
Indiana	7,530	Kansas	1,113
Kentucky	680	Michigan	5,505
Minnesota	36,217	Missouri	3,434
Montana	431	North Carolina	6,653
Nebraska	8,209	Ohio	17,272
Oklahoma	1,576	Pennsylvania	4,517
South Dakota	3,210	Tennessee	4,112
Wisconsin	974		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.