



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 27, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, December 27, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,098	2,848	1,242	5,046
Other Market Formula (Futures/Options)	21,775	20,425	25,646	22,405
Swine or Pork Market Formula	104,265	88,622	87,500	88,394
Other Purchase Arrangement	64,830	59,160	57,345	59,929
Negotiated Formula	996	996	420	80
Packer Sold (all purchase types)	36,647	36,647	22,698	29,019

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,420			
Lowest Base Price	40.00			
Highest Base Price	48.00			
Weighted Average Price	46.19	*	*	45.26
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	46.19			45.26
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,580			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$41.35 - \$47.75

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.60 lb carcass, 0.72 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 52.13%

Price Range \$43.28 - \$47.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,240	7,066	11,422	9,818
Lowest Base Price	62.30	63.22	62.30	64.30
Highest Base Price	91.06	79.07	79.07	91.06
Weighted Average Price	68.19	66.08	66.99	69.59
Swine/Pork Market Formula (Carcass)				
Head Count	108,292	62,529	72,350	31,875
Lowest Base Price	46.91	47.09	46.91	47.80
Highest Base Price	78.30	75.55	75.55	78.30
Weighted Average Price	65.86	65.24	65.13	67.48
Other Purchase Arrangement (Carcass)				
Head Count	63,878	39,445	45,985	17,069
Lowest Base Price	52.72	52.72	52.72	65.70
Highest Base Price	103.53	82.79	82.79	103.53
Weighted Average Price	73.19	69.70	69.83	82.29



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	408			
Lowest Base Price	30.25			
Highest Base Price	38.55			
Weighted Average Price	35.26	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	35.26			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	836			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,244			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,045	Iowa	74,096
Illinois	21,349	Indiana	9,373
Kansas	3,060	Kentucky	2,830
Michigan	5,099	Minnesota	38,011
Missouri	2,472	Montana	225
North Carolina	7,669	North Dakota	175
Nebraska	15,936	Ohio	12,290
Oklahoma	1,680	Pennsylvania	5,827
South Dakota	1,931	Tennessee	2,145
Wisconsin	485		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.