



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 28, 2023
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Plant Delivered Purchase Data For Tuesday, November 28, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,794	3,294	10,701	4,934
Other Market Formula (Futures/Options)	23,545	23,005	31,179	18,487
Swine or Pork Market Formula	108,249	92,778	90,709	88,703
Other Purchase Arrangement	67,662	58,792	55,287	63,452
Negotiated Formula	355	355	170	170
Packer Sold (all purchase types)	29,955	29,955	24,499	22,707

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,515			
Lowest Base Price	54.50			
Highest Base Price	62.00			
Weighted Average Price	59.40	58.43	58.07	*
Change from Previous Day (LM_HG216)	-1.52	*	*	*
5 Day Rolling Average	59.91	58.43	58.07	
Negotiated Formula (Carcass)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,835			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 28, 2023
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$58.50 - \$62.50

Carcass Weight Differentials								
145#	-25.00	-14.38	175#	-5.80	0.00	205#	0.00	1.16
155#	-11.82	-8.63	185#	0.00	0.00	215#	0.00	1.16
165#	-5.80	-3.37	195#	0.00	0.00	225#	-1.33	0.58

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.91 lb carcass, 0.62 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 53.81%

Price Range \$58.65 - \$62.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,307	9,470	13,820	11,487
Lowest Base Price	60.37	60.37	60.37	62.87
Highest Base Price	83.48	83.48	83.48	77.33
Weighted Average Price	68.02	65.16	66.14	70.29
Swine/Pork Market Formula (Carcass)				
Head Count	112,257	63,645	73,259	36,056
Lowest Base Price	57.68	57.68	57.68	58.85
Highest Base Price	81.65	81.65	81.65	81.65
Weighted Average Price	71.82	71.19	70.89	73.59
Other Purchase Arrangement (Carcass)				
Head Count	57,582	36,780	40,500	16,587
Lowest Base Price	61.92	61.92	61.92	71.50
Highest Base Price	105.39	83.51	83.51	105.39
Weighted Average Price	76.54	72.92	72.93	85.39



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 28, 2023
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	351			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	35			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	386			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 28, 2023
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,802	Iowa	76,694
Illinois	16,528	Indiana	12,202
Kansas	1,389	Kentucky	340
Michigan	10,094	Minnesota	35,625
Missouri	2,602	Montana	225
North Carolina	7,765	Nebraska	13,020
Ohio	14,331	Oklahoma	1,502
Pennsylvania	4,797	South Dakota	3,323
Tennessee	3,630	Wisconsin	310

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.