



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 14, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, August 14, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,460	6,165	2,261	2,922
Other Market Formula (Futures/Options)	27,162	26,598	16,418	23,541
Swine or Pork Market Formula	93,433	82,556	85,369	98,018
Other Purchase Arrangement	49,804	46,509	53,088	53,787
Negotiated Formula	350	350	205	510
Packer Sold (all purchase types)	27,572	27,572	22,347	26,457

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,610			
Lowest Base Price	102.00			
Highest Base Price	114.00			
Weighted Average Price	110.58	111.03	110.09	*
Change from Previous Day (LM_HG216)	0.48	-0.38	-1.49	*
5 Day Rolling Average	109.67	110.67	110.35	
Negotiated Formula (Carcass)				
Head Count	200			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,810			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$106.00 - \$114.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-10.70	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.18 lb carcass, 0.67 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.83%

Price Range \$109.00 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	26,996	8,651	12,946	14,050
Lowest Base Price	81.00	*	*	81.00
Highest Base Price	111.37	*	*	110.80
Weighted Average Price	99.88	*	*	94.97
Swine/Pork Market Formula (Carcass)				
Head Count	98,225	54,286	64,155	30,510
Lowest Base Price	96.35	96.35	96.35	98.84
Highest Base Price	116.23	115.83	115.83	116.23
Weighted Average Price	108.09	108.25	108.17	107.63
Other Purchase Arrangement (Carcass)				
Head Count	46,302	28,066	29,871	15,132
Lowest Base Price	79.19	79.19	79.19	87.06
Highest Base Price	115.71	115.71	115.71	108.93
Weighted Average Price	104.33	106.79	106.84	98.96



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,205			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.22			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,355			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,677	Colorado	160
Iowa	62,869	Illinois	16,971
Indiana	7,017	Kansas	656
Kentucky	2,185	Michigan	5,090
Minnesota	32,119	Missouri	3,427
Montana	417	North Carolina	6,701
North Dakota	175	Nebraska	10,914
New York	160	Ohio	22,598
Oklahoma	1,625	Pennsylvania	3,857
South Dakota	5,857	Tennessee	2,805
Wisconsin	470		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.