



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 05, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 5, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,095	1,845	855	2,445
Other Market Formula (Futures/Options)	66,725	66,015	47,103	24,095
Swine or Pork Market Formula	99,195	85,132	90,377	98,242
Other Purchase Arrangement	56,090	53,671	40,077	48,576
Negotiated Formula	0	0	480	0
Packer Sold (all purchase types)	20,841	20,841	31,159	27,238

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	998			
Lowest Base Price	95.00			
Highest Base Price	103.00			
Weighted Average Price	100.88	*	*	*
Change from Previous Day (LM_HG216)	-4.94	*	*	*
5 Day Rolling Average	105.14	106.28	106.36	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	998			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$98.05 - \$110.50

Carcass Weight Differentials								
145#	-25.00	-14.62	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	0.00	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.58 lb carcass, 0.62 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 53.94%

Price Range \$102.50 - \$110.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	66,430	19,109	23,029	43,401
Lowest Base Price	76.25	79.52	76.25	*
Highest Base Price	106.98	106.98	106.98	*
Weighted Average Price	97.23	94.27	93.75	*
Swine/Pork Market Formula (Carcass)				
Head Count	96,469	53,865	62,845	29,627
Lowest Base Price	95.78	95.78	95.78	97.49
Highest Base Price	111.34	111.34	111.34	108.97
Weighted Average Price	104.53	104.67	104.54	104.27
Other Purchase Arrangement (Carcass)				
Head Count	53,585	28,322	29,487	23,443
Lowest Base Price	79.07	79.07	79.07	83.99
Highest Base Price	113.67	113.67	113.67	106.78
Weighted Average Price	101.33	102.41	102.27	100.08



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	847			
Lowest Base Price	70.25			
Highest Base Price	82.25			
Weighted Average Price	76.39	*	*	*
Change from Previous Day (LM_HG216)	-0.92	*	*	*
5 Day Rolling Average	79.32			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	847			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,782	Colorado	320
Iowa	56,065	Illinois	56,137
Indiana	8,060	Kansas	1,189
Kentucky	1,672	Michigan	6,375
Minnesota	46,147	Missouri	2,270
North Carolina	6,735	North Dakota	170
Nebraska	10,923	New York	160
Ohio	18,585	Oklahoma	1,893
Pennsylvania	4,004	South Dakota	2,165
Wisconsin	687	Wyoming	165

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.