



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 09, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, July 9, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,061	5,561	7,206	1,656
Other Market Formula (Futures/Options)	24,474	24,050	22,863	22,020
Swine or Pork Market Formula	100,412	84,231	83,989	87,546
Other Purchase Arrangement	54,246	51,152	51,149	44,083
Negotiated Formula	660	660	320	165
Packer Sold (all purchase types)	22,876	22,876	26,056	23,753

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,368			
Lowest Base Price	101.00			
Highest Base Price	114.00			
Weighted Average Price	111.81	111.86	111.86	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	111.12	111.40	111.41	
Negotiated Formula (Carcass)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,708			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$103.30 - \$118.00

Carcass Weight Differentials								
145#	-27.50	-13.00	175#	-11.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.15 lb carcass, 0.67 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.02%

Price Range \$108.00 - \$118.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,169	13,476	17,467	7,702
Lowest Base Price	80.23	*	*	*
Highest Base Price	108.72	*	*	*
Weighted Average Price	101.95	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	96,131	56,060	66,678	25,843
Lowest Base Price	93.95	93.95	93.95	93.95
Highest Base Price	115.32	115.32	115.32	115.02
Weighted Average Price	105.55	105.08	105.20	105.86
Other Purchase Arrangement (Carcass)				
Head Count	51,943	32,871	35,508	16,275
Lowest Base Price	79.60	79.60	79.60	85.37
Highest Base Price	112.35	112.35	112.35	105.36
Weighted Average Price	101.16	102.75	102.86	97.42



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	193			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	80.88			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	513			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,029	Iowa	69,815
Illinois	14,287	Indiana	5,594
Kansas	1,560	Kentucky	1,530
Michigan	4,556	Minnesota	38,767
Missouri	3,021	North Carolina	6,470
North Dakota	170	Nebraska	11,738
Ohio	14,827	Oklahoma	1,521
Pennsylvania	4,189	South Dakota	2,871
Tennessee	3,960	Wisconsin	625

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.