



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 12, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, February 12, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,340	3,840	2,704	2,013
Other Market Formula (Futures/Options)	38,216	37,376	20,495	33,215
Swine or Pork Market Formula	102,172	91,840	90,821	95,766
Other Purchase Arrangement	51,594	48,988	55,081	55,344
Negotiated Formula	165	165	0	2,757
Packer Sold (all purchase types)	24,109	24,109	25,094	24,738

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,121			
Lowest Base Price	82.00			
Highest Base Price	91.50			
Weighted Average Price	88.57	89.67	89.78	*
Change from Previous Day (LM_HG216)	2.04	2.18	2.29	*
5 Day Rolling Average	87.05	88.67	88.95	84.17
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,121			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.10 - \$92.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-8.50	0.00	205#	0.00	1.70
155#	-12.75	-5.00	185#	-1.50	0.00	215#	-8.00	1.70
165#	-8.50	0.00	195#	0.00	0.00	225#	-30.00	0.85

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.94 lb carcass, 0.67 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 53.17%

Price Range \$83.76 - \$92.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	37,626	10,450	15,270	22,356
Lowest Base Price	65.25	*	*	*
Highest Base Price	105.70	*	*	*
Weighted Average Price	91.66	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	104,061	56,946	64,034	36,223
Lowest Base Price	79.63	79.63	79.63	79.63
Highest Base Price	93.35	92.80	93.35	92.24
Weighted Average Price	87.86	87.82	87.75	88.17
Other Purchase Arrangement (Carcass)				
Head Count	49,564	30,512	31,652	16,937
Lowest Base Price	80.39	80.39	80.39	80.98
Highest Base Price	103.13	96.75	96.75	103.13
Weighted Average Price	88.26	87.86	87.93	88.77



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	407			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.59			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	572			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,263	Iowa	62,960
Illinois	20,020	Indiana	8,397
Kansas	120	Kentucky	3,613
Michigan	5,064	Minnesota	37,008
Missouri	1,456	North Carolina	7,646
North Dakota	175	Nebraska	11,726
Ohio	16,935	Oklahoma	1,554
Pennsylvania	4,686	South Dakota	3,651
Tennessee	16,320	Wisconsin	724

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.