



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 14, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 14, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	11,702	10,477	5,608	5,215
Other Market Formula (Futures/Options)	27,561	26,725	19,881	16,616
Swine or Pork Market Formula	99,070	89,220	87,774	87,273
Other Purchase Arrangement	51,736	46,716	48,602	53,227
Negotiated Formula	165	165	0	40
Packer Sold (all purchase types)	23,331	23,331	22,334	18,151

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	10,150			
Lowest Base Price	84.00			
Highest Base Price	96.00			
Weighted Average Price	94.13	94.86	94.86	*
Change from Previous Day (LM_HG216)	2.75	2.32	2.32	*
5 Day Rolling Average	93.55	94.80	94.56	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	10,150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$80.20 - \$98.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.72 lb carcass, 0.66 inch back-fat, 7.48 square inch loin/2.49 inch loin depth, FFLI: 52.94%

Price Range \$83.64 - \$98.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	27,429	6,605	10,310	17,119
Lowest Base Price	75.25	80.33	80.33	75.25
Highest Base Price	101.23	101.23	101.23	93.50
Weighted Average Price	83.11	84.82	86.66	80.97
Swine/Pork Market Formula (Carcass)				
Head Count	103,653	56,971	67,252	32,674
Lowest Base Price	67.55	67.55	67.55	77.10
Highest Base Price	99.12	98.87	99.12	98.37
Weighted Average Price	85.65	86.56	86.46	83.94
Other Purchase Arrangement (Carcass)				
Head Count	47,426	28,998	31,148	15,949
Lowest Base Price	78.94	79.73	79.73	78.94
Highest Base Price	112.44	98.06	98.06	112.44
Weighted Average Price	87.24	84.69	84.81	92.02



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	323			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	65.94			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	488			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,973	Iowa	64,621
Illinois	18,318	Indiana	8,057
Kansas	1,020	Kentucky	1,006
Maryland	119	Michigan	4,894
Minnesota	37,755	Missouri	2,133
North Carolina	7,020	Nebraska	11,139
Ohio	23,979	Oklahoma	1,245
Pennsylvania	4,637	South Dakota	3,659
Tennessee	3,564	Wisconsin	495

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.