



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 03, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, October 3, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,453	1,953	1,070	4,724
Other Market Formula (Futures/Options)	18,218	17,838	18,334	11,568
Swine or Pork Market Formula	102,412	89,978	83,687	88,382
Other Purchase Arrangement	66,689	59,999	59,481	58,142
Negotiated Formula	170	170	335	350
Packer Sold (all purchase types)	24,127	24,127	23,551	20,245

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,415			
Lowest Base Price	67.00			
Highest Base Price	74.00			
Weighted Average Price	70.63	71.26	71.26	*
Change from Previous Day (LM_HG216)	-1.74	*	*	*
5 Day Rolling Average	74.78	73.12	74.53	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,415			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$67.00 - \$77.75

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-7.40	0.00	205#	0.00	1.48
155#	-27.75	-10.00	185#	-1.50	0.00	215#	-0.25	1.48
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.74

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.67 lb carcass, 0.70 inch back-fat, 8.18 square inch loin/2.72 inch loin depth, FFLI: 52.77%

Price Range \$67.00 - \$77.25

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,516	8,994	12,844	5,672
Lowest Base Price	72.35	72.35	72.35	74.48
Highest Base Price	91.28	91.28	91.28	82.85
Weighted Average Price	78.94	77.59	78.46	80.02
Swine/Pork Market Formula (Carcass)				
Head Count	103,804	57,654	65,204	34,118
Lowest Base Price	67.98	67.98	67.98	72.76
Highest Base Price	92.37	88.99	88.99	92.37
Weighted Average Price	83.18	82.54	82.38	84.29
Other Purchase Arrangement (Carcass)				
Head Count	57,978	44,999	46,659	10,657
Lowest Base Price	74.43	74.43	74.43	80.67
Highest Base Price	108.86	92.95	92.95	108.86
Weighted Average Price	85.68	83.79	83.70	94.44



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	379			
Lowest Base Price	49.50			
Highest Base Price	58.25			
Weighted Average Price	55.61	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	57.07			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	549			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,092	Iowa	75,287
Illinois	13,133	Indiana	7,928
Kansas	1,004	Kentucky	835
Michigan	6,382	Minnesota	38,939
Missouri	2,592	Montana	450
North Carolina	7,864	Nebraska	10,492
Ohio	12,691	Oklahoma	1,460
Pennsylvania	4,454	South Dakota	2,037
Tennessee	3,300	Wisconsin	125

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.