



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 12, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, July 12, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,253	2,013	5,227	5,067
Other Market Formula (Futures/Options)	25,044	24,262	22,322	26,859
Swine or Pork Market Formula	97,558	87,608	93,951	84,151
Other Purchase Arrangement	58,703	49,384	58,251	53,693
Negotiated Formula	165	165	0	432
Packer Sold (all purchase types)	22,973	22,973	26,584	21,818

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,963			
Lowest Base Price	90.00			
Highest Base Price	102.00			
Weighted Average Price	99.38	100.46	100.46	*
Change from Previous Day (LM_HG216)	-0.70	0.46	0.09	*
5 Day Rolling Average	99.85	100.13	100.16	
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,128			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$86.50 - \$103.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	-0.50	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 207.54 lb carcass, 0.73 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.02%

Price Range \$92.71 - \$103.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	26,182	13,733	16,988	9,194
Lowest Base Price	73.39	80.55	80.55	73.39
Highest Base Price	104.28	103.14	103.14	104.28
Weighted Average Price	93.96	91.46	93.26	95.25
Swine/Pork Market Formula (Carcass)				
Head Count	102,541	54,981	62,938	35,106
Lowest Base Price	89.45	89.45	89.45	92.70
Highest Base Price	105.18	105.18	105.18	104.39
Weighted Average Price	100.17	100.63	100.50	99.62
Other Purchase Arrangement (Carcass)				
Head Count	51,391	32,657	34,817	16,244
Lowest Base Price	87.48	87.48	87.48	94.40
Highest Base Price	111.46	107.65	107.65	111.46
Weighted Average Price	100.33	98.75	98.95	103.26



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	50			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	50			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,449	Iowa	64,103
Illinois	18,640	Indiana	8,243
Kansas	1,010	Kentucky	2,138
Michigan	4,752	Minnesota	39,733
Missouri	1,472	North Carolina	7,367
Nebraska	10,555	Ohio	14,088
Oklahoma	1,378	Pennsylvania	3,505
South Dakota	3,156	Tennessee	2,106
Virginia	55	Wisconsin	655

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.