



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 04, 2023  
LM\_HG216

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## Plant Delivered Purchase Data For Thursday, May 4, 2023

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                         | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|-----------------------------------------|-----------------|--------------|-----------------|-----------------|
| <b>Producer Sold</b>                    |                 |              |                 |                 |
| Negotiated                              | 5,235           | 4,920        | 6,002           | 3,775           |
| Other Market Formula (Futures/Options)  | 14,026          | 13,108       | 18,275          | 17,232          |
| Swine or Pork Market Formula            | 100,971         | 89,791       | 90,882          | 84,994          |
| Other Purchase Arrangement              | 54,247          | 47,532       | 60,599          | 162,990         |
| Negotiated Formula                      | 659             | 659          | 665             | 0               |
| <b>Packer Sold (all purchase types)</b> | 19,953          | 19,953       | 26,667          | 18,471          |

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|-------------------------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Negotiated (Carcass)</b>                                 |                        |                              |                                |                                |
| Head Count                                                  | 4,575                  |                              |                                |                                |
| Lowest Base Price                                           | 69.00                  |                              |                                |                                |
| Highest Base Price                                          | 77.00                  |                              |                                |                                |
| Weighted Average Price                                      | 72.08                  | 74.63                        | 74.63                          | *                              |
| Change from Previous Day (LM_HG216)                         | 0.02                   | -0.47                        | -0.47                          | *                              |
| 5 Day Rolling Average                                       | 71.54                  | 75.26                        | 75.15                          |                                |
| <b>Negotiated Formula (Carcass)</b>                         |                        |                              |                                |                                |
| Head Count                                                  | 325                    |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |
| <b>Combined Negotiated and Negotiated Formula (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                                  | 4,900                  |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$66.55 - \$78.03

| Carcass Weight Differentials |        |        |      |       |      |      |        |      |
|------------------------------|--------|--------|------|-------|------|------|--------|------|
| 145#                         | -35.00 | -14.62 | 175# | -7.65 | 1.00 | 205# | 0.00   | 3.00 |
| 155#                         | -30.00 | -5.00  | 185# | 0.00  | 1.50 | 215# | -8.00  | 3.00 |
| 165#                         | -15.00 | 0.00   | 195# | 0.00  | 3.00 | 225# | -25.00 | 1.00 |

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.77 lb carcass, 0.66 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.98%

Price Range \$69.46 - \$78.03

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                      | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|--------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| Other Market Formula (Carcass)       |                        |                              |                                |                                |
| Head Count                           | 14,065                 | 5,457                        | 8,947                          | 5,118                          |
| Lowest Base Price                    | 72.15                  | 72.15                        | 72.15                          | 73.65                          |
| Highest Base Price                   | 92.15                  | 89.92                        | 89.92                          | 92.15                          |
| Weighted Average Price               | 80.22                  | 77.54                        | 78.74                          | 82.79                          |
| Swine/Pork Market Formula (Carcass)  |                        |                              |                                |                                |
| Head Count                           | 103,035                | 55,533                       | 64,690                         | 33,602                         |
| Lowest Base Price                    | 67.26                  | 67.26                        | 67.26                          | 67.72                          |
| Highest Base Price                   | 80.02                  | 79.52                        | 80.02                          | 79.03                          |
| Weighted Average Price               | 74.05                  | 74.80                        | 74.70                          | 72.68                          |
| Other Purchase Arrangement (Carcass) |                        |                              |                                |                                |
| Head Count                           | 43,870                 | 26,460                       | 28,090                         | 14,971                         |
| Lowest Base Price                    | 68.02                  | 68.02                        | 68.02                          | 70.30                          |
| Highest Base Price                   | 112.33                 | 81.90                        | 81.90                          | 112.33                         |
| Weighted Average Price               | 79.20                  | 75.23                        | 75.29                          | 86.72                          |



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|                                                                | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|----------------------------------------------------------------|------------|----------------|------------------|------------------|
|                                                                | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| Negotiated (Live, 240-320 lbs)                                 |            |                |                  |                  |
| Head Count                                                     | 345        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Change from Previous Day (LM_HG216)                            | *          | *              | *                | *                |
| 5 Day Rolling Average                                          | 55.37      |                |                  |                  |
| Negotiated Formula (Live, 240-320 lbs)                         |            |                |                  |                  |
| Head Count                                                     | 334        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |            |                |                  |                  |
| Head Count                                                     | 679        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |              |        |
|------------------------------------------------|--------|--------------|--------|
| Canada                                         | 5,677  | Iowa         | 53,742 |
| Illinois                                       | 16,157 | Indiana      | 8,080  |
| Kansas                                         | 1,912  | Kentucky     | 1,715  |
| Michigan                                       | 6,352  | Minnesota    | 35,823 |
| Missouri                                       | 3,169  | Montana      | 457    |
| North Carolina                                 | 6,480  | North Dakota | 343    |
| Nebraska                                       | 9,785  | Ohio         | 16,602 |
| Oklahoma                                       | 1,260  | Pennsylvania | 3,615  |
| South Dakota                                   | 1,864  | Tennessee    | 2,475  |
| Wisconsin                                      | 455    |              |        |

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.