



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 27, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, August 27, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,131	1,881	7,172	938
Other Market Formula (Futures/Options)	21,448	20,132	19,281	16,408
Swine or Pork Market Formula	105,074	87,543	84,231	91,822
Other Purchase Arrangement	56,498	53,863	49,617	54,884
Negotiated Formula	0	0	815	170
Packer Sold (all purchase types)	25,812	25,812	25,469	23,854

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,431			
Lowest Base Price	79.00			
Highest Base Price	81.00			
Weighted Average Price	80.23	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.51	81.83	81.79	79.79
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,431			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$77.05 - \$88.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.25 lb carcass, 0.59 inch back-fat, 8.18 square inch loin/2.72 inch loin depth, FFLI: 54.40%

Price Range \$79.75 - \$88.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,449	8,464	12,119	8,330
Lowest Base Price	68.66	*	*	68.66
Highest Base Price	87.78	*	*	86.40
Weighted Average Price	79.33	*	*	81.61
Swine/Pork Market Formula (Carcass)				
Head Count	102,972	60,043	70,053	30,223
Lowest Base Price	77.59	77.59	77.59	77.59
Highest Base Price	91.13	90.37	90.37	91.13
Weighted Average Price	85.55	85.15	85.01	86.49
Other Purchase Arrangement (Carcass)				
Head Count	53,547	33,347	37,211	15,362
Lowest Base Price	77.79	77.79	77.79	80.27
Highest Base Price	97.40	94.44	94.44	97.40
Weighted Average Price	86.25	84.65	84.84	89.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	450			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.46			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	450			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,108	Iowa	63,161
Illinois	15,187	Indiana	7,085
Kansas	1,805	Kentucky	2,586
Michigan	5,185	Minnesota	40,066
Missouri	3,027	Montana	225
North Carolina	7,857	North Dakota	170
Nebraska	12,132	Ohio	14,722
Oklahoma	916	Pennsylvania	4,661
South Carolina	150	South Dakota	3,771
Tennessee	2,720	Wisconsin	532
Wyoming	165		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.